Supplementary Material for Full-Year Financial Results for the Fiscal Year Ended
March 31, 2022 (FY2021)
Thursday, May 12, 2022
Securities code: 9413

| Segments | Operating Companies | Busines | Category | Business Operations |
| :---: | :---: | :---: | :---: | :---: |
| Terrestrial broadcasting business | TV TOKYO Corporation | Broadcasting businesses |  | Broadcasting revenue through terrestrial broadcasting Sale of broadcast programs to other broadcasters |
|  |  | Rights businesses | Anime | Business revenue using peripheral rights for anime broadcast programs |
|  |  |  | Streaming business | Business revenue using peripheral rights for non-anime broadcast programs |
|  |  |  |  | Box-office revenue through investment in movies, and business revenue by using peripheral rights |
|  |  |  | Events | Box-office revenue by organizing events, etc. |
| Broadcast related business | 12 consolidated subsidiaries (excluding other segments' operating companies) |  |  | TV shopping, e-commerce business, and paid CS broadcasting channel business Music publishing business, and businesses that supplement broadcasting itself, such as production and sale of programs, and broadcasting operations |
| BS Broadcasting | TV TOKYO Corporation | Broadcastin | g businesses | Broadcasting revenue through BS) broadcasting <br> Sale of broadcast programs to other broadcasters |
| business | TV TOKY Corporation | Rights busin | esses | Business revenue using peripheral rights for BS broadcast programs |
| Communication business | TV TOKYO Communications Corporation |  |  | Development, operations, and advertising businesses of digital media such as video streaming |

## Consolidated <br> Overview of Profit and Loss by Segment

| Net sales | Accounting Period (January to March) |  |  |  | Cumulative Period (April to March) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | FY21/3 4Q (new standard) | $\begin{aligned} & \text { FY22/3 4Q } \\ & \text { (new } \\ & \text { standard) } \end{aligned}$ | Yoy change |  | FY21/3 full year (new standard) | FY22/3 full year (new standard) | Yoy change |  | Change from forecast |  |
|  |  |  | Amount | \% |  |  | Amount | \% | Amount | \% |
| Terrestrial broadcasting | 26,537 | 29,683 | 3,146 | 11.9\% | 95,135 | 110,969 | 15,833 | 16.6\% | $\triangle 1,279$ | $\triangle 1.1 \%$ |
| Broadcast related | 8,638 | 9,046 | 408 | 4.7\% | 35,613 | 36,647 | 1,033 | 2.9\% | 742 | 2.1\% |
| BS broadcasting | 4,240 | 4,237 | $\triangle 3$ | $\triangle 0.1 \%$ | 15,556 | 17,176 | 1,619 | 10.4\% | 11 | 0.1\% |
| Communication | 1,489 | 1,576 | 87 | 5.9\% | 4,607 | 5,020 | 413 | 9.0\% | 86 | 1.8\% |
| Total consolidated net sales | 35,204 | 38,187 | 2,983 | 8.5\% | 130,240 | 148,070 | 17,830 | 13.7\% | $\triangle 29$ | $\triangle 0.0 \%$ |
| Expenses |  |  |  |  |  |  |  |  |  |  |
| Terrestrial broadcasting | 25,168 | 28,213 | 3,044 | 12.1\% | 90,579 | 104,248 | 13,668 | 15.1\% | $\triangle 1,724$ | $\triangle 1.6 \%$ |
| Broadcast related | 8,317 | 8,605 | 287 | 3.5\% | 32,564 | 33,468 | 904 | 2.8\% | 567 | 1.7\% |
| BS broadcasting | 4,187 | 4,275 | 88 | 2.1\% | 14,195 | 14,946 | 750 | 5.3\% | 61 | 0.4\% |
| Communication | 1,424 | 1,460 | 36 | 2.5\% | 4,294 | 4,627 | 332 | 7.8\% | 63 | 1.4\% |
| Total consolidated operating expenses | 34,575 | 37,256 | 2,681 | 7.8\% | 125,011 | 139,486 | 14,474 | 11.6\% | $\triangle 613$ | $\triangle 0.4 \%$ |
| Operating income |  |  |  |  |  |  |  |  |  |  |
| Terrestrial broadcasting | 1,368 | 1,469 | 101 | 7.4\% | 4,555 | 6,720 | 2,164 | 47.5\% | 445 | 7.1\% |
| Broadcast related | 319 | 440 | 121 | 38.2\% | 3,047 | 3,178 | 130 | 4.3\% | 175 | 5.8\% |
| BS broadcasting | 53 | $\triangle 38$ | $\triangle 91$ | - | 1,361 | 2,230 | 869 | 63.9\% | $\triangle 49$ | $\triangle$ 2.2\% |
| Communication | 64 | 116 | 51 | 78.7\% | 312 | 393 | 80 | 25.6\% | 22 | 6.1\% |
| Total consolidated operating income | 629 | 931 | 302 | 48.0\% | 5,228 | 8,584 | 3,355 | 64.2\% | 584 | 7.3\% |
| Consolidated ordinary income | 592 | 1,042 | 449 | 75.9\% | 5,340 | 9,159 | 3,819 | 71.5\% | 959 | 11.7\% |
| Profit (loss) attributable to owners of parent | $\triangle 176$ | 718 | 894 | - | 2,575 | 6,024 | 3,449 | 133.9\% | 674 | 12.6\% |

Note: YoY changes (amounts and percentages) are comparisons assuming application of the new accounting standard in FY21/3.

Consolidated Overview of Balance Sheets

|  |  | view of Balance Sheets |  |  |  |  |  |  | (Million yen) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | FY21/3 yearend | FY22/3 yearend | YoY Change |  |  | FY21/3 yearend | FY22/3 yearend | YoY Change |
| $\begin{aligned} & \stackrel{y}{\ddot{0}} \\ & \frac{b}{4} \end{aligned}$ | Current assets | 71,092 | 80,224 | 9,132 |  | Current liabilities | 33,667 | 39,836 | 6,169 |
|  | Non-current assets | 56,983 | 53,852 | $\triangle 3,130$ |  | Non-current liabilities | 5,333 | 4,403 | $\triangle 930$ |
|  | Property, plant and equipment | 29,054 | 26,879 | $\triangle 2,174$ |  | Total liabilities | 39,001 | 44,240 | 5,238 |
|  | Intangible assets | 1,740 | 1,798 | 57 | $\begin{aligned} & \stackrel{y}{\ddot{0}} \\ & \ddot{0} \\ & 0 \\ & 0 \\ & \underset{\sim}{*} \end{aligned}$ | Shareholders' equity | 81,670 | 86,115 | 4,444 |
|  | Investments and other assets | 26,188 | 25,174 | $\triangle 1,014$ |  | Valuation and translation adjustments | 4,412 | 3,500 | $\triangle 912$ |
|  |  |  |  |  |  | Non-controlling interests | 2,991 | 221 | $\triangle 2,769$ |
|  |  |  |  |  |  | Total net assets | 89,074 | 89,836 | 762 |
|  | Total assets | 128,075 | 134,076 | 6,001 |  | Total liabilities and net assets | 128,075 | 134,076 | 6,001 |

Note: Net assets per share $=3,229.55$ yen

| Non-consolidated/TV TOKYO |  | Financial Position | (Million yen) | Non-consolidated/BS TV TOKYO Financial Position |  |  |  | Overview of Consolidated Cash Flows |  | (Million yen) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | FY21/3 year-end | FY22/3 year- | YoY Change |  | FY21/3 year- | FY22/3 year- | YoY Change |  | FY21/3 full year | FY22/3 full year |
|  |  |  |  |  |  |  |  | Operating cash flows | 5,858 | 13,499 |
| Total assets | 72,718 | 79,928 | 7,209 | Total assets | 19,331 | 20,308 | 976 | Investing cash flows | $\triangle 3,952$ | $\triangle 1,349$ |
| Total liabilities | 25,027 | 30,318 | 5,291 | Total liabilities | 4,137 | 4,040 | $\triangle 96$ | Financing cash flows | $\triangle 1,858$ | $\triangle 4,793$ |
| Total net assets | 47,691 | 49,609 | 1,918 | Total net assets | 15,194 | 16,267 | 1,072 | Cash and cash equivalents | 30,693 | 38,078 |

## Consolidated <br> Capital Expenditure/Depreciation

Consolidated Capital Expenditure/Depreciation
(Million yen)

|  | FY22/3 full year results | YoY change |  | FY22/3 full year forecasts | YoY change |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Amount | \% |  | Amount | \% |
| Capital expenditure | 2,112 | 451 | 27.2\% | 4,416 | 2,303 | 109.0\% |
| Depreciation | 4,136 | $\triangle 195$ | $\triangle 4.5 \%$ | 4,235 | 98 | 2.4\% |

Changes in Capital Expenditure


Changes in Depreciation
(Milli,000yen)


3, 000

2, 500
2,000

| Net sales | Accounting Period（January to March） |  |  |  | Cumulative Period（April to March） |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | FY21／3 full year（new standard） | FY22／3 full year（new standard） | YoY change |  | FY21／3 full year（new standard） | FY22／3 full year（new standard） | YoY change |  | YoY change |  |
|  |  |  | Amount | \％ |  |  | Amount | \％ | Amount | 増減率 |
| Main broadcasting TIME（T） | 11，039 | 11，503 | 463 | 4．2\％ | 43，589 | 47，319 | 3，729 | 8．6\％ | $\triangle 21$ | $\triangle 0.0 \%$ |
| businesses SPOT（S） | 7，115 | 7，913 | 797 | 11．2\％ | 22，968 | 29，595 | 6，626 | 28．9\％ | $\triangle 25$ | $\triangle 0.1 \%$ |
| T＋S 計 | 18，155 | 19，416 | 1，260 | 6．9\％ | 66，558 | 76，914 | 10，356 | 15．6\％ | $\triangle 47$ | $\triangle 0.1 \%$ |
| Program sales | 1，089 | 1，103 | 13 | 1．3\％ | 4，370 | 4，287 | $\triangle 83$ | $\triangle 1.9 \%$ | 12 | 0．3\％ |
| Main rights Anime | 4，485 | 5，705 | 1，220 | 27．2\％ | 15，899 | 18，038 | 2，139 | 13．5\％ | $\triangle 246$ | $\triangle 1.3 \%$ |
| businesses Streaming business | 1，908 | 2，558 | 649 | 34．0\％ | 5，901 | 8，535 | 2，634 | 44．6\％ | $\triangle 726$ | $\triangle 7.8 \%$ |
| Events | 374 | 330 | $\triangle 43$ | $\triangle 11.7 \%$ | 681 | 1，141 | 459 | 67．4\％ | $\triangle 288$ | $\triangle 20.2 \%$ |
| Broadcasting total | 19，769 | 21，088 | 1，319 | 6．7\％ | 72，653 | 83，253 | 10，600 | 14．6\％ | $\triangle 20$ | $\triangle 0.0 \%$ |
| Rights total | 6，768 | 8，594 | 1，826 | 27．0\％ | 22，482 | 27，716 | 5，233 | 23．3\％ | $\triangle 1,258$ | $\triangle 4.3 \%$ |
| Total net sales | 26，537 | 29，683 | 3，146 | 11．9\％ | 95，135 | 110，969 | 15，833 | 16．6\％ | $\triangle 1,279$ | $\triangle 1.1 \%$ |
| Expenses |  |  |  |  |  |  |  |  |  |  |
| Broadcasting businesses rogram production expenses | 8，362 | 9，457 | 1，094 | 13．1\％ | 31，727 | 37，172 | 5，444 | 17．2\％ | 204 | 0．6\％ |
| ／cost of sales Other expenses | 5，370 | 5，654 | 284 | 5．3\％ | 19，272 | 22，101 | 2，828 | 14．7\％ | 87 | 0．4\％ |
| Rights businesses／cost of sales | 3，773 | 4，015 | 242 | 6．4\％ | 12，164 | 13，792 | 1，628 | 13．4\％ | $\triangle 1,470$ | $\triangle 9.6 \%$ |
| Shared／indirect expenses | 7，662 | 9，085 | 1，422 | 18．6\％ | 27，414 | 31，181 | 3，767 | 13．7\％ | $\triangle 547$ | $\triangle 1.7 \%$ |
| Total operating expenses | 25，168 | 28，213 | 3，044 | 12．1\％ | 90，579 | 104，248 | 13，668 | 15．1\％ | $\triangle 1,724$ | $\triangle 1.6 \%$ |
| Income |  |  |  |  |  |  |  |  |  |  |
| Broadcasting gross margin | 6，036 | 5，976 | $\triangle 59$ | $\triangle 1.0 \%$ | 21，652 | 23，979 | 2，326 | 10．7\％ | $\triangle 312$ | $\triangle 1.3 \%$ |
| Rights gross margin | 2，995 | 4，578 | 1，583 | 52．9\％ | 10，317 | 13，923 | 3，605 | 34．9\％ | 211 | 1．5\％ |
| Operating income | 1，368 | 1，469 | 101 | 7．4\％ | 4，555 | 6，720 | 2，164 | 47．5\％ | 445 | 7．1\％ |
| Ordinary income | 1，438 | 1，587 | 148 | 10．3\％ | 5，912 | 8，463 | 2，550 | 43．1\％ | 526 | 6．6\％ |
| Profit before income taxes | 883 | 1，587 | 704 | 79．7\％ | 5，316 | 8，433 | 3，117 | 58．6\％ | 526 | 6．7\％ |

1．YoY changes（amounts and percentages）are comparisons assuming application of the new accounting standard in FY21／3．
2．From the fourth quarter of the fiscal year ended March 31，2022，net sales figures for the streaming business within main rights businesses include Advertising Video On Demand（AVOD）． As a result，the amount recorded for AVOD in relation to the streaming business for the fourth quarter of the fiscal year ended March 31 ， 2022 was higher than for the first to third quarters，

Changes in SPOT Percentage


Changes in Share of SPOT Area


4Q of the Fiscal Year Ended March 31, 2022 (January to March) Ranking by SPOT Business Type

| Business type | 4 Q composition <br> ratio | Difference from <br> the previous year's <br> composition ratio | YoY change in <br> sales |
| :--- | ---: | ---: | ---: |
| Restaurants/services | $19.0 \%$ | 9.6 pt | $126.9 \%$ |
| Information/telecoms | $15.9 \%$ | $\triangle 0.5 \mathrm{pt}$ | $8.6 \%$ |
| Financial/insurance | $9.1 \%$ | 1.0 pt | $25.1 \%$ |
| Beverages/luxury foods | $7.8 \%$ | $\triangle 0.7 \mathrm{pt}$ | $3.3 \%$ |
| Real estate/residential facilities | $6.0 \%$ | 0.6 pt | $24.0 \%$ |
| Hobbies/sports | $5.9 \%$ | $\triangle 3.1 \mathrm{pt}$ | $\triangle 26.9 \%$ |
| Public sector/associations | $5.2 \%$ | 1.5 pt | $58.3 \%$ |
| Foods | $4.0 \%$ | $\triangle 2.2 \mathrm{pt}$ | $\triangle 27.9 \%$ |
| Automobiles/related items | $3.9 \%$ | $\triangle 1.0 \mathrm{pt}$ | $\triangle 10.0 \%$ |
| Household appliances/ AV/precision <br> devices | $3.8 \%$ | 0.2 pt | $18.6 \%$ |
| Distribution/retail | $3.6 \%$ | 0.3 pt | $21.7 \%$ |
| Chemicals/pharmaceuticals | $3.3 \%$ | $\triangle 2.4 \mathrm{pt}$ | $\triangle 35.1 \%$ |
| Transportation/leisure | $3.2 \%$ | 0.1 pt | $14.9 \%$ |
| Publishing | $2.3 \%$ | 0.7 pt | $59.1 \%$ |
| Cosmetics/toiletries | $1.9 \%$ | $\triangle 0.1 \mathrm{pt}$ | $6.2 \%$ |
| Energy/materials/machinery | $1.8 \%$ | 0.2 pt | $23.8 \%$ |
| Education/medical services | $1.5 \%$ | $\triangle 0.2 \mathrm{pt}$ | $\triangle 0.1 \%$ |
| Fashion/accessories | $1.0 \%$ | 0.2 pt | $34.3 \%$ |
| Housenold fumishings and articles | $0.7 \%$ | $\triangle 4.1 \mathrm{pt}$ | $\triangle 83.0 \%$ |

Fiscal Year Ended March 31, 2022 (April to March) (Full Year) Ranking by SPOT Business Type

| Business type | Full-year <br> composition ratio | Difference from <br> the previous year's <br> composition ratio | YoY change in <br> sales |
| :--- | ---: | ---: | ---: |
| Information/telecoms | $15.7 \%$ | 3.0 pt | $59.8 \%$ |
| Restaurants/services | $13.3 \%$ | 5.4 pt | $117.0 \%$ |
| Beverages/luxury foods | $9.2 \%$ | 0.6 pt | $39.1 \%$ |
| Financial/insurance | $9.0 \%$ | 1.9 pt | $63.9 \%$ |
| Hobbies/sports | $6.9 \%$ | $\triangle 0.9 \mathrm{pt}$ | $14.7 \%$ |
| Foods | $6.5 \%$ | $\triangle 3.7 \mathrm{pt}$ | $\triangle 17.7 \%$ |
| Public sector/associations | $5.1 \%$ | $\triangle 1.2 \mathrm{pt}$ | $5.5 \%$ |
| Chemicals/pharmaceuticals | $4.7 \%$ | $\triangle 1.9 \mathrm{pt}$ | $\triangle 7.4 \%$ |
| Household appliances/ AV/recision <br> devicics | $4.5 \%$ | 0.7 pt | $51.7 \%$ |
| Distribution/retail | $4.3 \%$ | 0.4 pt | $42.0 \%$ |
| Transportation/leisure | $4.2 \%$ | $\triangle 0.1 \mathrm{pt}$ | $26.9 \%$ |
| Automobiles/related items | $3.8 \%$ | $\triangle 2.2 \mathrm{pt}$ | $\triangle 18.0 \%$ |
| Real estate/residential facilities | $3.6 \%$ | 0.7 pt | $60.3 \%$ |
| Cosmetics/toiletries | $3.0 \%$ | $\triangle 0.1 \mathrm{pt}$ | $25.2 \%$ |
| Household fumishings and articles | $1.7 \%$ | $\triangle 2.2 \mathrm{pt}$ | $\triangle 43.9 \%$ |
| Publishing | $1.4 \%$ | 0.3 pt | $60.8 \%$ |
| Energy/materials/machinery | $1.4 \%$ | 0.4 pt | $83.7 \%$ |
| Fashion/accessories | $0.9 \%$ | $\triangle 0.3 \mathrm{pt}$ | $\triangle 0.2 \%$ |
| Education/medical services | $0.9 \%$ | $\triangle 0.7 \mathrm{pt}$ | $\triangle 28.1 \%$ |

Individual Viewing Rates for FY2021

|  |  |  |  |  |  |  | Upper figures: Viewing rates (\%) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | All TV <br> stations | TX <br> Viewing rate | TX <br> Share of total | NTV | TV <br> Asahi | TBS | Fuji <br> Television | NHK | Others |
| Golden Hours | 35.8 | 3.5 | 9.9 | 6.2 | 5.8 | 4.6 | 4.5 | 6.4 | 4.3 |
| 19:00-22:00 | -2. 3 | -0.4 | -0.3 | -0.8 | -0.3 | -0.6 | -0.3 | -0.1 | +0.1 |
| All day | 21.8 | 1.4 | 6.5 | 4.0 | 3.8 | 3.0 | 2.9 | 3.4 | 2.7 |
| 06:00-24:00 | -1.5 | -0.2 | -0.2 | -0.6 | -0.3 | $-0.4$ | -0.2 | $\pm 0$ | +0.1 |
| Prime Time | 33.6 | 3.1 | 9.2 | 5.8 | 5.8 | 4.5 | 4.4 | 5.5 | 4.0 |
| 19:00-23:00 | -2. 3 | -0.3 | -0.4 | -0.8 | -0.4 | -0.6 | -0.3 | $\pm 0$ | +0.1 |

Changes in Individual Viewing Rates


## FY2021 Household Viewing Rates Results


(Surveyed by Video Research Ltd.; Kanto region)

Changes in Household Viewing Rates (\%)


| Anime Full-Year Sales Categories |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Regional Category | Full-Year Sales Categories |  |  |  |
|  | FY22/3 full | Yoy change |  | \% of total |
|  | year | Amount | \% |  |
| Japan | 3,490 | $\triangle 917$ | $\triangle 20.8 \%$ | 19.4\% |
| Overseas | 14,548 | 3,056 | 26.6\% | 80.6\% |
| Anime total | 18,038 | 2,139 | 13.5\% | 100.0\% |

Streaming Business Full-Year Sales Categories
(Million yen)

|  | Full-Year Sales Categories |  |  |  |
| :--- | ---: | ---: | ---: | ---: |
| Sales Destination Category | FY22/3 full | YoY change | \% of total |  |
|  | year | Amount |  |  |
| Japan:Video streaming | 6,003 | 1,926 | $47.2 \%$ | $70.3 \%$ |
| Japan:Others | 2,126 | 736 | $52.9 \%$ | $24.9 \%$ |
| Overseas | 406 | $\triangle 28$ | $\triangle 33.5 \%$ | $4.8 \%$ |
| Streaming business total | 8,535 | 2,634 | $44.6 \%$ | $100.0 \%$ |

1. YoY changes (amounts and percentages) are comparisons assuming application of the new accounting standard in FY21/3.
2. "Japan: Others" refers to sales from sources other than video streaming, such as selling packaged
3. The above sales figure for Japan: Video streaming includes Advertising Video On Demand (AVOD) for the first time.

| BS TV TOKYO Results |  |  |  |  |  |  |  | illion yen) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Accounting Period (January to March) |  |  |  | Cumulative Period (April to March) |  |  |  |
|  | $\begin{gathered} \text { FY21/3 4Q } \\ \text { (new standard) } \end{gathered}$ | $\begin{gathered} \text { FY22/3 } 4 \mathrm{Q} \\ \text { (new standard) } \end{gathered}$ | YoY change |  | $\begin{gathered} \text { FY Ended March } \\ 31,2021 \\ \text { (new standard) } \end{gathered}$ | FY Ended March <br> 31, 2022 <br> (new standard) | YoY change |  |
|  |  |  | Amount | \% |  |  | Amount | \% |
| Net sales | 4,240 | 4,237 | $\triangle 3$ | $\triangle$ 0.1\% | 15,556 | 17,176 | 1,619 | 10.4\% |
| TiME | 2,540 | 2,662 | 121 | 4.8\% | 10,072 | 10,908 | 836 | 8.3\% |
| SPOT | 1,194 | 1,222 | 27 | 2.3\% | 4,365 | 4,955 | 589 | 13.5\% |
| Others | 505 | 352 | $\triangle 152$ | $\triangle 30.2 \%$ | 1,119 | 1,312 | 193 | 17.3\% |
| Operating expenses | 4,187 | 4,275 | 88 | 2.1\% | 14,195 | 14,946 | 750 | 5.3\% |
| Cost of sales, Program production expenses | 1,734 | 1,767 | 33 | 1.9\% | 6,266 | 6,479 | 213 | 3.4\% |
| Other expenses | 1,298 | 1,290 | $\triangle 7$ | $\triangle 0.6 \%$ | 3,956 | 4,158 | 202 | 5.1\% |
| Indirect expenses | 1,155 | 1,217 | 62 | 5.4\% | 3,973 | 4,307 | 334 | 8.4\% |
| Operating income | 53 | $\triangle 38$ | $\triangle 91$ | $\triangle 170.9 \%$ | 1,361 | 2,230 | 869 | 63.9\% |

Note: YoY changes (amounts and percentages) are comparisons assuming application of the new accounting standard in FY21/3.

## Consolidated <br> Dividend Forecasts

Dividend policy: The Company aims to pay a stable dividend (of at least 20 yen), supplemented by a dividend linked to business performance (targeting a 30\% payout ratio)
(Dividend payout ratio: Total dividends/Consolidated profit)

|  | 2Q-end | Year-end | Annual | Payout ratio |
| :---: | :---: | :---: | :---: | :---: |
| FY2018 | 15yen | 25yen | $40 y e n$ | $35.0 \%$ |
| FY2019 | 15yen | $25 y e n$ | $40 y e n$ | $43.7 \%$ |
| FY2020 | $15 y e n$ | $25 y e n$ | $40 y e n$ | $43.9 \%$ |
| FY2021 | $15 y e n$ | $45 y e n$ | $60 y e n$ | $27.9 \%$ |
| FY2022 <br> (forecast) | $15 y e n$ | $45 y e n$ | $60 y e n$ | $30.9 \%$ |

(Million yen)

| Net sales | FY22/3 results | YoY change | FY23/3 forecasts | YoY change |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | \% |  | Amount | \% |
| Terrestrial broadcasting | 110,969 | 16.6\% | 111,197 | 227 | 0.2\% |
| Broadcast related | 36,647 | 2.9\% | 38,684 | 2,037 | 5.6\% |
| BS broadcasting | 17,176 | 10.4\% | 17,314 | 138 | 0.8\% |
| Communication | 5,020 | 9.0\% | 5,190 | 169 | 3.4\% |
| Total consolidated net sales | 148,070 | 13.7\% | 150,000 | 1,929 | 1.3\% |
| Expenses |  |  |  |  |  |
| Terrestrial broadcasting | 104,248 | 15.1\% | 104,639 | 391 | 0.4\% |
| Broadcast related | 33,468 | 2.8\% | 35,400 | 1,931 | 5.8\% |
| BS broadcasting | 14,946 | 5.3\% | 14,994 | 48 | 0.3\% |
| Communication | 4,627 | 7.8\% | 4,790 | 162 | 3.5\% |
| Total consolidated operating expenses | 139,486 | 11.6\% | 141,700 | 2,213 | 1.6\% |
| Operating income |  |  |  |  |  |
| Terrestrial broadcasting | 6,720 | 47.5\% | 6,557 | $\triangle 163$ | $\triangle 2.4 \%$ |
| Broadcast related | 3,178 | 4.3\% | 3,283 | 105 | 3.3\% |
| BS broadcasting | 2,230 | 63.9\% | 2,320 | 89 | 4.0\% |
| Communication | 393 | 25.6\% | 400 | 6 | 1.8\% |
| onsolidated operating income | 8,584 | 64.2\% | 8,300 | $\triangle 284$ | $\triangle 3.3 \%$ |
| Ordinary income | 9,159 | 71.5\% | 8,200 | $\triangle 959$ | $\triangle 10.5 \%$ |
| Profit (loss) attributable to owners of parent | 6,024 | 133.9\% | 5,380 | $\triangle 644$ | $\triangle 10.7 \%$ |

[^0]The financial results forecast and other forward-looking statements in this material are based on information that is currently available to the Company and certain assumptions that are deemed reasonable by the Company. A range of factors including a renewed increase in COVID-19 infection and trends in economic activity could cause actual business results to differ significantly

TV TOKYO Full-Year Financial Results Forecasts for the Fiacal Year Ending March 31, 2023
(Million yen)

| Net sales |  |  |  |  | y |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | FY22/3 results | YoY change | FY23/3 forecasts | YoY change |  |
|  |  | \% |  | Amount | \% |
| Main broadcasting TIME (T) <br> businesses SPOT (S) <br>  $\mathrm{T}+\mathrm{S}$ tota <br>  Program sale | 47,319 | 8.6\% | 43,770 | $\triangle 3,549$ | $\triangle 7.5 \%$ |
|  | 29,595 | 28.9\% | 30,670 | 1,075 | 3.6\% |
|  | 76,914 | 15.6\% | 74,440 | $\triangle 2,474$ | $\triangle 3.2 \%$ |
|  | 4,287 | $\triangle 1.9 \%$ | 4,311 | 24 | 0.6\% |
| Main Rightsbusinesses $\begin{array}{r}\text { Anime } \\ \end{array}$ | 18,038 | 13.5\% | 18,688 | 650 | 3.6\% |
|  | 8,535 | 44.6\% | 8,880 | 345 | 4.0\% |
|  | 1,141 | 67.4\% | 2,859 | 1,718 | 150.6\% |
| Broadcasting total | 83,253 | 14.6\% | 80,768 | $\triangle 2,485$ | $\triangle 3.0 \%$ |
| Rights total | 27,716 | 23.3\% | 30,428 | 2,712 | 9.8\% |
| Total net sales | 110,969 | 16.6\% | 111,197 | 227 | 0.2\% |
| Expenses |  |  |  |  |  |
| Program production expenses | 37,172 | 17.2\% | 32,970 | $\triangle 4,202$ | $\triangle 11.3 \%$ |
| Other expenses | 22,101 | 14.7\% | 22,234 | 133 | 0.6\% |
| Rights businesses/cost of sales | 13,792 | 13.4\% | 15,183 | 1,391 | 10.1\% |
| Shared/indirect expenses | 31,181 | 13.7\% | 34,252 | 3,071 | 9.8\% |
| Total operating expenses | 104,248 | 15.1\% | 104,639 | 391 | 0.4\% |
| Income |  |  |  |  |  |
| Broadcasting gross margin | 23,979 | 10.7\% | 25,564 | 1,585 | 6.6\% |
| Rights gross margin | 13,923 | 34.9\% | 15,245 | 1,322 | 9.5\% |
| Operating income | 6,720 | 47.5\% | 6,557 | $\triangle 163$ | $\triangle 2.4 \%$ |
| Ordinary income | 8,463 | 43.1\% | 9,961 | 1,498 | 17.7\% |
| Profit before income taxes | 8,433 | 58.6\% | 9,961 | 1,528 | 18.1\% |

[^1]
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[^0]:    Note: Explanation of the proper use of financial results forecast and other notes

[^1]:    1. Explanation of the proper use of financial results forecast and other notes

    The financial results forecast and other forward-looking statements in this material are based on information that is currently available to the Company and certain assumptions that are deemed reasonable by the Company. A range of factors including a renewed increase in COVID-19 infection and trends in economic activity could cause actual business results to differ significantly.

