



**Supplementary Material for  
Full-Year Financial Results  
for the Fiscal Year Ending  
March 31, 2023 (FY2023)**

**May 11, 2023**

**Securities code: 9413**

<Achieved results under “the tribrid strategy” of the broadcasting, anime and streaming businesses >

## **New record-high net sales, operating income, ordinary income and profit**

- Operating income was 9,229 million yen
  - ⇒ increased by 529 million yen from the full-year forecast announced in the third quarter (February 7)
- TV TOKYO recorded higher net sales and profit, with the “streaming and anime” businesses, a growth engine, driving its performance, while the broadcasting businesses secured the same level of profit as in the previous year.
  - ⇒ Net sales for the anime business increased by 23% year on year due to continued growth in overseas sales. Commercialization in North America increased significantly.
  - ⇒ Net sales for the streaming business increased by 22% year on year due to strong sales of both new and archived dramas.

<Enhancing shareholder returns>

**Annual dividends of 80 yen (60 yen for FY22/3)/acquired approximately 460,000 treasury shares (1.7% of issued shares) ⇒ Total payout ratio of 46.3%**

<Higher net sales and profit expected for FY24/3>

**Net sales are expected to increase for the third consecutive year, and operating and ordinary income are expected to increase for the fourth consecutive year**

<New Medium-Term Plan for FY24/3 to FY26/3>

- Aim to achieve 8% ROE in the late 2020s
- Targets for FY26/3 set at consolidated net sales of 170.0 billion yen and consolidated operating income of 11.0 billion yen.
- Reduce the ratio of “broadcasting” businesses to “anime/streaming/shopping” businesses of “5:5” in FY2022 to “4:6” in FY26/3 through profit structure reform

\*For details, please refer to “Notice concerning Medium-Term Plan 2023”

Segments	Operating Companies	Business Category		Business Operations
Terrestrial broadcasting business	TV TOKYO Corporation	Broadcasting businesses		Broadcasting revenue through terrestrial broadcasting Sale of broadcast programs to other broadcasters
		Rights businesses	Anime	Business revenue using peripheral rights for anime broadcast programs
			Streaming business	Business revenue using peripheral rights for non-anime broadcast programs
				Box-office revenue through investment in movies, and business revenue by using peripheral rights
Events	Box-office revenue by organizing events, etc.			
Broadcast related business	12 consolidated subsidiaries (excluding other segments' operating companies)			TV shopping, e-commerce business, and paid CS broadcasting channel business Music publishing business, and businesses that supplement broadcasting itself, such as production and sale of programs, and broadcasting operations
BS Broadcasting business	BS TV TOKYO Corporation	Broadcasting businesses		Broadcasting revenue through BS broadcasting Sale of broadcast programs to other broadcasters
		Rights businesses		Business revenue using peripheral rights for BS broadcast programs
Communication business	TV TOKYO Communications Corporation			Development, operations, and advertising businesses of digital media such as video streaming

(Million yen)

	Accounting Period (January to March)				Cumulative Period (April to March)					
	FY22/3 4Q	FY23/3 4Q	YoY change		FY22/3 full year	FY23/3 full year	YoY change		Change from forecast	
			Amount	%			Amount	%	Amount	%
<b>Net sales</b>										
Terrestrial broadcasting	29,683	<b>30,232</b>	549	1.9%	110,969	<b>113,466</b>	2,497	2.3%	1,090	1.0%
Broadcast related	9,046	<b>9,931</b>	885	9.8%	36,647	<b>38,542</b>	1,895	5.2%	52	0.1%
BS broadcasting	4,237	<b>4,093</b>	△ 144	△ 3.4%	17,176	<b>16,864</b>	△ 312	△ 1.8%	102	0.6%
Communication	1,576	<b>1,483</b>	△ 92	△ 5.9%	5,020	<b>5,181</b>	160	3.2%	75	1.5%
<b>Total consolidated net sales</b>	<b>38,187</b>	<b>40,198</b>	<b>2,010</b>	<b>5.3%</b>	<b>148,070</b>	<b>150,963</b>	<b>2,892</b>	<b>2.0%</b>	<b>963</b>	<b>0.6%</b>
<b>Expenses</b>										
Terrestrial broadcasting	28,213	<b>28,939</b>	725	2.6%	104,248	<b>105,915</b>	1,666	1.6%	496	0.5%
Broadcast related	8,605	<b>9,841</b>	1,236	14.4%	33,468	<b>36,148</b>	2,679	8.0%	318	0.9%
BS broadcasting	4,275	<b>3,491</b>	△ 784	△ 18.3%	14,946	<b>14,550</b>	△ 395	△ 2.6%	19	0.1%
Communication	1,460	<b>1,320</b>	△ 140	△ 9.6%	4,627	<b>4,708</b>	80	1.7%	75	1.6%
<b>Total consolidated operating expenses</b>	<b>37,256</b>	<b>39,106</b>	<b>1,850</b>	<b>5.0%</b>	<b>139,486</b>	<b>141,733</b>	<b>2,246</b>	<b>1.6%</b>	<b>433</b>	<b>0.3%</b>
<b>Operating income</b>										
Terrestrial broadcasting	1,469	<b>1,293</b>	△ 176	△ 12.0%	6,720	<b>7,551</b>	830	12.4%	593	8.5%
Broadcast related	440	<b>90</b>	△ 350	△ 79.6%	3,178	<b>2,394</b>	△ 783	△ 24.7%	△ 265	△ 10.0%
BS broadcasting	△ 38	<b>601</b>	639	—	2,230	<b>2,313</b>	83	3.7%	83	3.7%
Communication	116	<b>163</b>	47	41.0%	393	<b>472</b>	79	20.3%	0	0.1%
<b>Total consolidated operating income</b>	<b>931</b>	<b>1,091</b>	<b>159</b>	<b>17.2%</b>	<b>8,584</b>	<b>9,229</b>	<b>645</b>	<b>7.5%</b>	<b>529</b>	<b>6.1%</b>
Consolidated ordinary income	1,042	<b>981</b>	△ 61	△ 5.9%	9,159	<b>9,378</b>	218	2.4%	178	1.9%
Profit (loss) attributable to owners of parent	718	<b>1,343</b>	625	87.1%	6,024	<b>6,724</b>	700	11.6%	524	8.5%

## Consolidated Overview of Balance Sheets

(Million yen)

		FY22/3 year-end	FY23/3 year-end	Changes			FY22/3 year-end	FY23/3 year-end	Changes
Assets	Current assets	80,224	<b>85,704</b>	5,479	Liabilities	Current liabilities	39,836	<b>41,841</b>	2,005
	Non-current assets	53,852	<b>54,229</b>	376		Non-current liabilities	4,403	<b>4,740</b>	336
	Property, plant and equipment	26,879	<b>25,272</b>	△1,607		Total liabilities	44,240	<b>46,582</b>	2,342
	Intangible assets	1,798	<b>3,666</b>	1,868	Net assets	Shareholders' equity	86,115	<b>90,209</b>	4,094
	Investments and other assets	25,174	<b>25,290</b>	116		Valuation and translation adjustments	3,500	<b>2,950</b>	△549
						Non-controlling interests	221	<b>191</b>	△29
				Total net assets		89,836	<b>93,351</b>	3,514	
Total assets	134,076	<b>139,933</b>	5,856	Total liabilities and net assets	134,076	<b>139,933</b>	5,856		

Note: Net assets per share = 3,414.10yen

### Non-consolidated/TV TOKYO

#### Financial Position (Million yen)

	FY22/3 year-end	FY23/3 year-end	Changes
Total assets	79,928	<b>82,545</b>	2,617
Total liabilities	30,318	<b>31,005</b>	686
Total net assets	49,609	<b>51,539</b>	1,930

### Non-consolidated/BS TV TOKYO

#### Financial Position (Million yen)

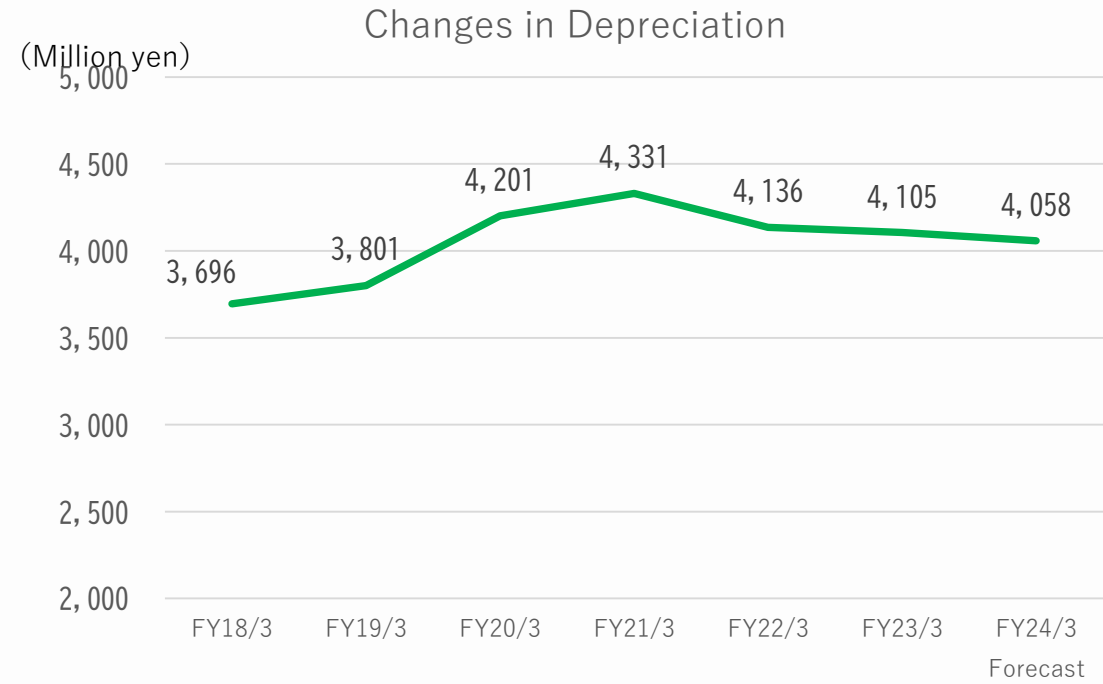
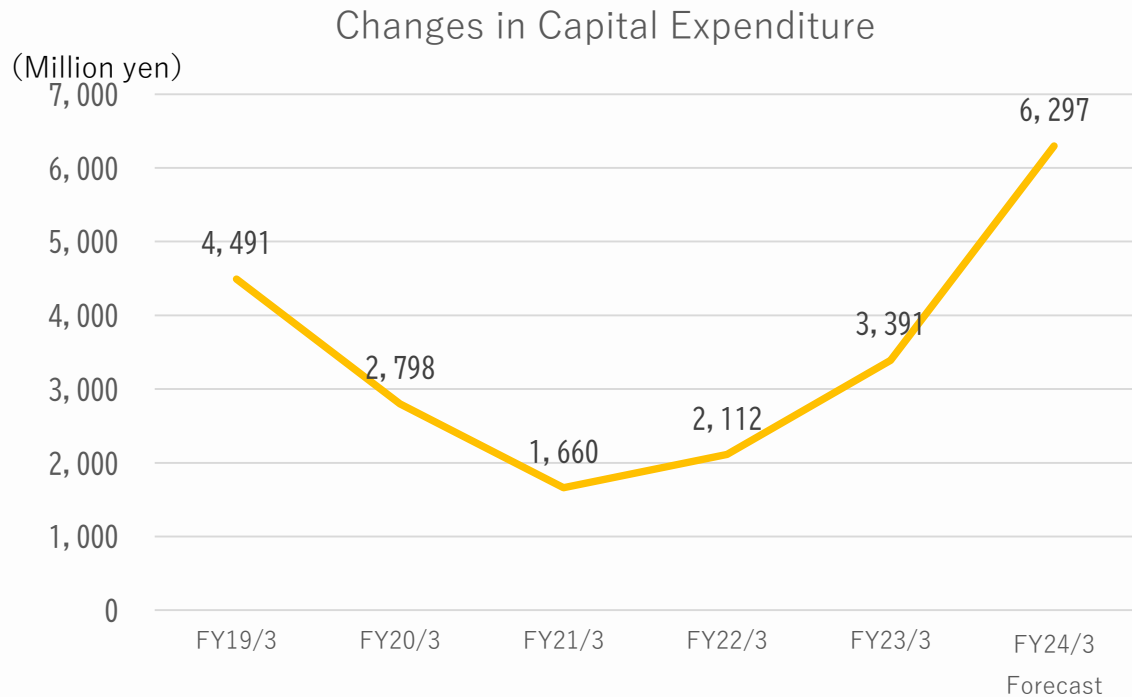
	FY22/3 year-end	FY23/3 year-end	Changes
Total assets	20,308	<b>20,880</b>	572
Total liabilities	4,040	<b>3,730</b>	△ 309
Total net assets	16,267	<b>17,149</b>	882

### Overview of Consolidated Cash Flows (Million yen)

	FY22/3 full-year	FY23/3 full-year
Operating cash flows	13,499	<b>11,135</b>
Investing cash flows	△1,349	<b>△8,334</b>
Financing cash flows	△4,793	<b>△3,139</b>
Cash and cash equivalents	38,078	<b>37,787</b>

## Consolidated Capital Expenditure/Depreciation (Million yen)

	FY23/3 full year results	YoY change		FY24/3 full year forecasts	YoY change	
		Amount	%		Amount	%
Capital expenditure	3,391	1,278	60.5%	<b>6,297</b>	2,905	85.7%
Depreciation	4,105	△31	△0.8%	<b>4,058</b>	△47	△1.2%



# Overview of TV TOKYO Profit and Loss (Terrestrial Broadcasting Business)

(Million yen)

	Accounting Period (January to March)				Cumulative Period (April to March)					
	FY22/3 4Q	FY23/3 4Q	YoY change		FY22/3 full year	FY23/3 full year	YoY change		YoY change	
			Amount	%			Amount	%	Amount	%
Net sales	29,683	<b>30,232</b>	549	1.9%	110,969	<b>113,466</b>	2,497	2.3%	1,090	1.0%
Operating expenses	28,213	<b>28,939</b>	725	2.6%	104,248	<b>105,915</b>	1,666	1.6%	496	0.5%
Operating income	1,469	<b>1,293</b>	△ 176	△ 12.0%	6,720	<b>7,551</b>	830	12.4%	593	8.5%
Ordinary income	1,587	<b>1,308</b>	△ 278	△ 17.6%	8,463	<b>10,673</b>	2,210	26.1%	569	5.6%
Profit before income taxes	1,587	<b>1,543</b>	△ 43	△ 2.8%	8,433	<b>10,881</b>	2,447	29.0%	804	8.0%

## Overview of broadcasting businesses

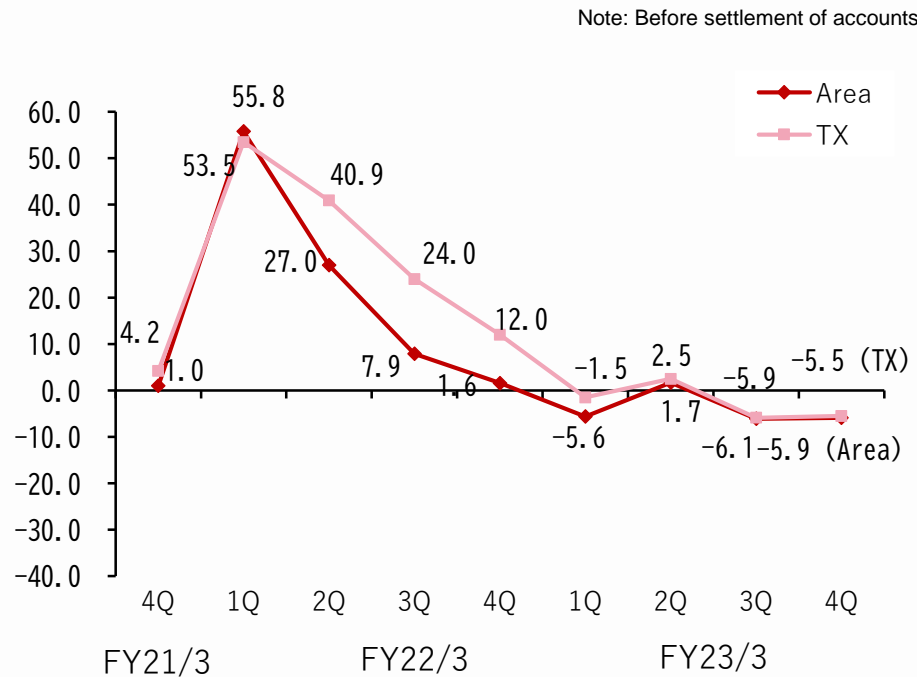
Broadcasting businesses sales (main items)	TIME (T)	11,503	<b>11,011</b>	△ 491	△ 4.3%	47,319	<b>44,050</b>	△ 3,268	△ 6.9%	2	0.0%
	SPOT (S)	7,913	<b>7,622</b>	△ 290	△ 3.7%	29,595	<b>28,934</b>	△ 661	△ 2.2%	151	0.5%
	T+S total	19,416	<b>18,633</b>	△ 782	△ 4.0%	76,914	<b>72,984</b>	△ 3,930	△ 5.1%	153	0.2%
	Program sales	1,103	<b>1,085</b>	△ 17	△ 1.6%	4,287	<b>4,397</b>	109	2.6%	1	0.0%
Broadcasting businesses total sales		21,088	<b>20,041</b>	△ 1,046	△ 5.0%	83,253	<b>79,257</b>	△ 3,995	△ 4.8%	△ 29	△ 0.0%
Broadcasting businesses expenses		17,110	<b>16,254</b>	△ 855	△ 5.0%	67,215	<b>63,525</b>	△ 3,689	△ 5.5%	30	0.0%
Of which, program production expenses		9,457	<b>8,559</b>	△ 897	△ 9.5%	37,172	<b>33,444</b>	△ 3,728	△ 10.0%	244	0.7%
(Previous year's announced figures/broadcasting businesses cost)		(15,112)	—			(59,273)	—				
Broadcasting businesses income		3,978	<b>3,787</b>	△ 191	△ 4.8%	16,037	<b>15,731</b>	△ 306	△ 1.9%	△ 59	△ 0.4%
(Previous year's announced figures/broadcasting gross margin)		(5,976)	—			(23,979)	—				

## Overview of rights businesses

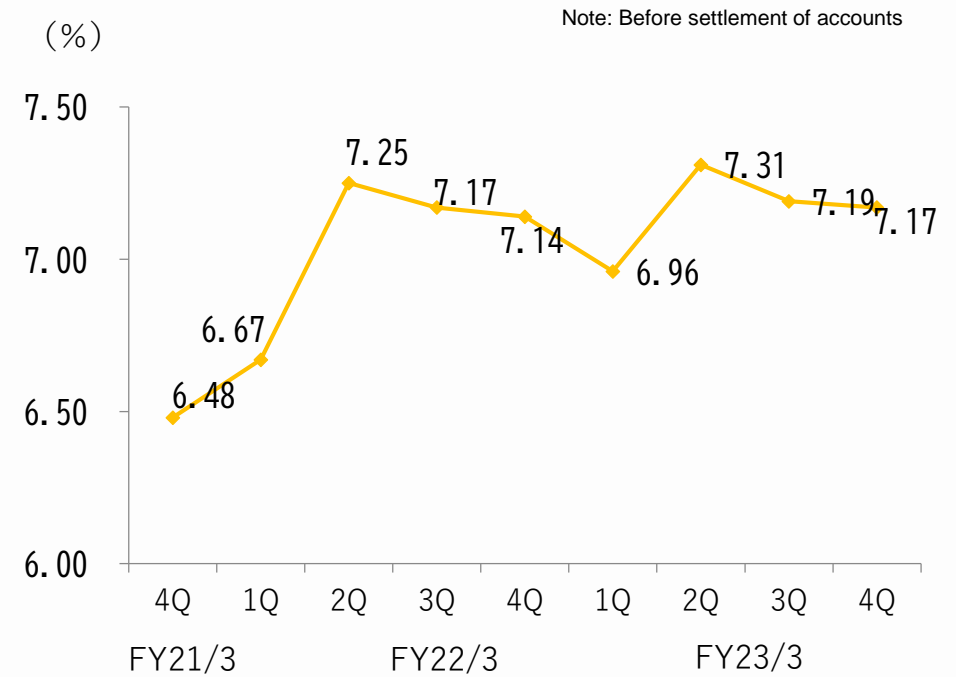
Rights businesses sales	Anime	5,705	<b>6,758</b>	1,052	18.5%	18,038	<b>22,196</b>	4,157	23.0%	664	3.1%
	Streaming business	2,558	<b>2,954</b>	396	15.5%	8,535	<b>10,421</b>	1,885	22.1%	518	5.2%
	Events	330	<b>477</b>	147	44.5%	1,141	<b>1,591</b>	450	39.4%	△ 63	△ 3.8%
Rights businesses total sales		8,594	<b>10,190</b>	1,596	18.6%	27,716	<b>34,209</b>	6,493	23.4%	1,119	3.4%
Rights businesses expenses		5,698	<b>6,498</b>	799	14.0%	17,014	<b>20,406</b>	3,391	19.9%	964	5.0%
(Previous year's announced figures/rights businesses cost)		(4,015)	—			(13,792)	—				
Rights businesses income		2,895	<b>3,692</b>	796	27.5%	10,701	<b>13,802</b>	3,101	29.0%	155	1.1%
(Previous year's announced figures/rights gross margin)		(4,578)	—			(13,923)	—				

\*From the current fiscal year, some of the expenses that were included in "Shared/indirect expenses" up until the previous fiscal year have been allocated to expenses by business and recorded according to the actual situation. These expenses for the same period of the previous fiscal year have also been restated.

## Changes in SPOT Percentage



## Changes in Share of SPOT Area





4Q of the Fiscal Year Ended March 31, 2023 (January to March)  
Ranking by SPOT Business Type

Business type	3Q composition ratio	Difference from the previous year's composition ratio	YoY change in sales
Restaurants/services	20.1%	0.7pt	△ 2.1%
Financial/insurance	12.4%	3.2pt	27.6%
Information/telecoms	11.1%	△4.4pt	△ 32.1%
Real estate/residential facilities	7.6%	1.5pt	18.5%
Distribution/retail	6.2%	2.6pt	63.3%
Beverages/luxury foods	6.0%	△1.8pt	△ 27.6%
Transportation/leisure	5.3%	2.1pt	55.5%
Automobiles/related items	4.5%	0.6pt	9.0%
Chemicals/pharmaceuticals	4.4%	1.0pt	23.9%
Foods	4.1%	0.1pt	△ 2.4%
Hobbies/sports	4.0%	△1.8pt	△ 34.9%
Public sector/associations	3.4%	△1.8pt	△ 37.9%
Education/medical services	2.2%	0.7pt	35.5%
Energy/materials/machinery	1.9%	0.1pt	△ 1.6%
Household appliances/AV/precision devices	1.8%	△2.0pt	△ 54.2%
Fashion/accessories	1.8%	0.8pt	68.6%
Household furnishings and articles	1.2%	0.5pt	59.0%
Cosmetics/toiletries	1.1%	△0.8pt	△ 44.4%
Publishing	0.9%	△1.4pt	△ 64.6%

Fiscal Year Ended March 31, 2023 (April to March)(Full Year)  
Ranking by SPOT Business Type

Business type	Full-year composition ratio	Difference from the previous year's composition ratio	YoY change in sales
Restaurants/services	16.7%	3.0pt	18.2%
Information/telecoms	14.0%	△ 1.4pt	△ 12.0%
Financial/insurance	8.9%	△ 0.1pt	△ 4.4%
Beverages/luxury foods	8.7%	△ 0.5pt	△ 7.9%
Distribution/retail	7.2%	2.9pt	62.2%
Foods	5.8%	△ 0.7pt	△ 13.1%
Chemicals/pharmaceuticals	5.4%	0.6pt	8.2%
Transportation/leisure	5.1%	0.9pt	18.3%
Hobbies/sports	5.0%	△ 1.7pt	△ 27.8%
Real estate/residential facilities	4.1%	0.5pt	10.2%
Public sector/associations	3.7%	△ 1.4pt	△ 29.4%
Automobiles/related items	3.7%	△ 0.1pt	△ 4.6%
Household appliances/AV/precision devices	3.0%	△ 1.5pt	△ 36.0%
Household furnishings and articles	1.9%	0.2pt	8.0%
Energy/materials/machinery	1.8%	0.4pt	26.6%
Cosmetics/toiletries	1.7%	△ 1.1pt	△ 41.1%
Education/medical services	1.2%	0.3pt	29.4%
Fashion/accessories	1.1%	0.2pt	21.3%
Publishing	1.0%	△ 0.4pt	△ 31.0%

## Individual Viewing Rates for FY2022

	All TV stations	TX Viewing rate	TX Share of total	NTV	TV Asahi	TBS	Fuji Television	NHK	Others
Golden Hours 19:00-22:00	32.3	3.2	9.8	5.8	5.6	4.3	3.8	5.2	4.0
	-3.5	-0.3	-0.1	-0.4	-0.2	-0.3	-0.7	-1.2	-0.3
All day 06:00-24:00	19.6	1.2	6.3	3.6	3.6	2.8	2.4	2.9	2.4
	-2.2	-0.2	-0.2	-0.4	-0.2	-0.2	-0.5	-0.5	-0.3
Prime Time 19:00-23:00	30.3	2.8	9.1	5.4	5.6	4.2	3.8	4.5	3.7
	-3.3	-0.3	-0.1	-0.4	-0.2	-0.3	-0.6	-1.0	-0.3

Upper figures: Viewing rates (%)

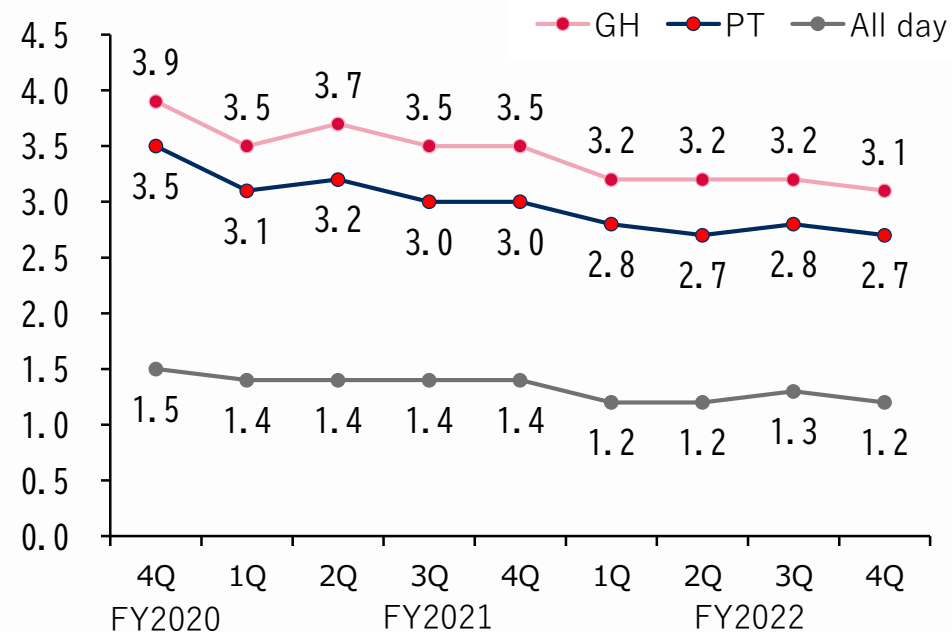
(Surveyed by Video Research Ltd.; Kanto region)

Lower figures: YoY change (% points)

Share of total: Percentage of the total viewing rate for all TV stations accounted for by the Company

## Changes in Individual Viewing Rates

(%)



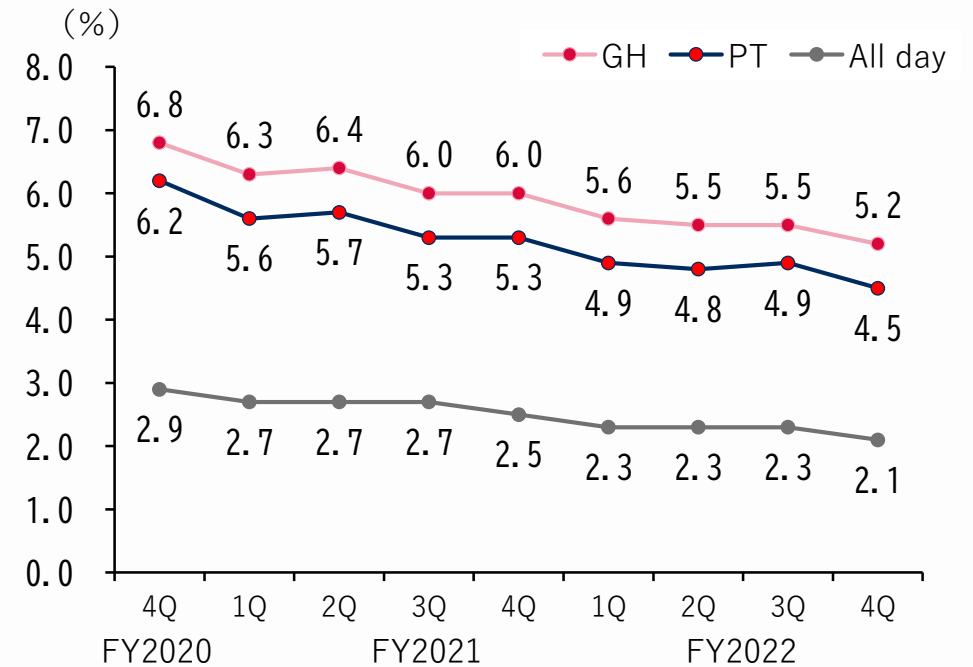
## Household Viewing Rates Results for FY2022

	All TV stations	TX Viewing rate	NTV	TV Asahi	TBS	Fuji Television	NHK	Others
Golden Hours 19:00-22:00	51.5	5.5	9.3	9.5	7.0	6.2	9.1	7.6
	-5.7	-0.7	-0.8	-0.6	-0.6	-1.1	-2.2	-0.7
All day 06:00-24:00	34.2	2.3	6.4	6.6	5.1	4.3	5.4	4.8
	-4.5	-0.3	-0.8	-0.6	-0.5	-1.0	-1.0	-0.6
Prime Time 19:00-23:00	48.9	4.8	8.8	9.6	7.0	6.2	8.0	7.0
	-5.6	-0.7	-0.9	-0.7	-0.7	-1.1	-1.7	-0.7

Upper figures: Viewing rates (%)  
Lower figures: YoY change (% points)

(Surveyed by Video Research Ltd.; Kanto region)

## Changes in Household Viewing Rates



## Anime Full-Year Sales Categories

Regional Category	Full-Year Sales Categories			
	FY23/3 full year	YoY change		% of total
		Amount	%	
Japan	4,000	510	14.6%	18.0%
Overseas	18,195	3,647	25.1%	82.0%
<b>Anime total</b>	<b>22,196</b>	<b>4,157</b>	<b>23.0%</b>	

## Streaming Business Full-Year Sales Categories

(Million yen)

Sales Destination Category	Full-Year Sales Categories			
	FY23/3 full year	YoY change		% of total
		Amount	%	
Japan:Video streaming	7,512	1,509	25.1%	72.1%
Japan:Others *	2,415	288	13.6%	23.2%
Overseas	494	88	21.7%	4.7%
<b>Streaming business total</b>	<b>10,421</b>	<b>1,885</b>	<b>22.1%</b>	

\* Refers to sales from sources other than video streaming, such as packaged sales of DVD, etc., program sales to BS and CS broadcasting, and box-office revenue.

## Anime Full Year Ranking by Title

Net sales

Gross margin

- ① NARUTO
- ② BORUTO
- ③ YU-GI-OH!
- ④ BLEACH
- ⑤ Pokémon

- ① NARUTO
- ② BORUTO
- ③ Pokémon
- ④ YU-GI-OH!
- ⑤ BLEACH

## Contents Full Year Ranking by Title

Net sales

- ① *Kimini Todoke (From me to you)*
- ② *Hiyama Kentaro no Ninshin (Pregnancy of Hiyama Kentaro)*
- ③ *Minato Shoji Koin Randorī (Minato's laundromat)*
- ④ *Kichijoji Rūzāzu (Kichijoji losers)*
- ⑤ *Akai Nāsukōru (Red nurse call)*

# Overview of BS TV TOKYO (BS Broadcasting Businesses)

## Profit and Losses



(Million yen)

	Accounting Period (January to March)				Cumulative Period (April to March)			
	FY22/3 4Q	FY23/3 4Q	YoY change		FY22/3 full year	FY23/3 full year	YoY change	
			Amount	%			Amount	%
Net sales	4,237	<b>4,093</b>	△ 144	△ 3.4%	17,176	<b>16,864</b>	△ 312	△ 1.8%
TIME	2,662	<b>2,553</b>	△ 109	△ 4.1%	10,908	<b>10,650</b>	△ 257	△ 2.4%
SPOT	1,222	<b>1,249</b>	27	2.2%	4,955	<b>4,892</b>	△ 62	△ 1.3%
Others	352	<b>289</b>	△ 62	△ 17.8%	1,312	<b>1,321</b>	8	0.6%
Operating expenses	4,275	<b>3,491</b>	△ 784	△ 18.3%	14,946	<b>14,550</b>	△ 395	△ 2.6%
Cost of sales, Program production expenses	1,767	<b>1,261</b>	△ 505	△ 28.6%	6,479	<b>6,041</b>	△ 438	△ 6.8%
Other expenses	1,290	<b>1,060</b>	△ 230	△ 17.8%	4,158	<b>4,257</b>	99	2.4%
Indirect expenses	1,217	<b>1,169</b>	△ 47	△ 3.9%	4,307	<b>4,251</b>	△ 55	△ 1.3%
<b>Operating income</b>	△ 38	<b>601</b>	639	—	2,230	<b>2,313</b>	83	3.7%

(Payout ratio = Dividend per share/ Basic earnings per share)

	2Q-end	Year-end	Annual	Payout ratio
<b>FY2019</b>	15yen	25yen	40yen	43.7%
<b>FY2020</b>	15yen	25yen	40yen	43.9%
<b>FY2021</b>	15yen	45yen	60yen	27.9%
<b>FY2022</b>	15yen	65yen Commemorative dividend of 10yen	80yen Commemorative dividend of 10yen	32.8%
<b>FY2023 (forecast)</b>	15yen	65yen	80yen	30.7%

\*The total payout ratio for FY2022 is 46.3%

Total payout ratio = (Total amount of dividends + Total amount of treasury shares acquired)/ Profit attributable to owners of parent

# Full-Year Financial Results Forecasts for the Fiscal Year Ending March 31, 2024

In accordance with the current profit structure, from the fiscal year ending March 31, 2024, there will be three segments: “terrestrial/BS broadcasting” the core business; “anime/streaming” which is positioned as a growth engine, and “shopping/others” the third pillar not belonging to the above segments.

(Million yen)

	FY23/3 results (Reference value based on new segments)	FY24/3 forecasts	YoY change	
			Amount	%
<b>Net sales</b>				
Terrestrial/BS broadcasting businesses	99,608	<b>100,550</b>	941	0.9%
Anime/streaming businesses	44,074	<b>47,122</b>	3,048	6.9%
Shopping/others businesses	13,920	<b>18,889</b>	4,969	35.7%
<b>Total consolidated net sales</b>	<b>150,963</b>	<b>157,000</b>	<b>6,036</b>	<b>4.0%</b>
<b>Expenses</b>				
Terrestrial/BS broadcasting businesses	94,969	<b>96,035</b>	1,066	1.1%
Anime/streaming businesses	38,756	<b>41,758</b>	3,001	7.7%
Shopping/others businesses	13,662	<b>18,068</b>	4,406	32.3%
<b>Total consolidated operating expenses</b>	<b>141,733</b>	<b>147,500</b>	<b>5,766</b>	<b>4.1%</b>
<b>Operating income</b>				
Terrestrial/BS broadcasting businesses	4,639	<b>4,514</b>	△ 124	△ 2.7%
Anime/streaming businesses	5,317	<b>5,363</b>	46	0.9%
Shopping/others businesses	258	<b>821</b>	563	218.1%
<b>Total consolidated operating income</b>	<b>9,229</b>	<b>9,500</b>	<b>270</b>	<b>2.9%</b>
Ordinary income	9,378	<b>9,500</b>	121	1.3%
<b>Profit (loss) attributable to owners of parent</b>	<b>6,724</b>	<b>7,100</b>	<b>375</b>	<b>5.6%</b>

Note: Explanation of the proper use of financial results forecast and other notes

The financial results forecast and other forward-looking statements in this material are based on information that is currently available to the Company and certain assumptions that are deemed reasonable by the Company.

A range of factors including trends in economic activity could cause actual business results to differ significantly.

# TV TOKYO Full-Year Financial Results Forecasts for the Fiscal Year Ending March 31, 2024

(Million yen)

	FY23/3 results	YoY change		FY24/3 forecasts	YoY change	
			%		Amount	%
Net sales	113,466		2.3%	<b>118,363</b>	4,897	4.3%
Operating expenses	105,915		1.6%	<b>111,332</b>	5,416	5.1%
Operating income	7,551		12.4%	<b>7,031</b>	△ 519	△ 6.9%
Ordinary income	10,673		26.1%	<b>8,835</b>	△ 1,837	△ 17.2%
Profit before income taxes	10,881		29.0%	<b>9,735</b>	△ 1,145	△ 10.5%

## Overview of broadcasting

Broadcasting businesses sales (main items)						
TIME (T)	44,050		△ 6.9%	<b>44,880</b>	829	1.9%
SPOT (S)	28,934		△ 2.2%	<b>28,850</b>	△ 84	△ 0.3%
T+S total	72,984		△ 5.1%	<b>73,730</b>	745	1.0%
Program sales	4,397		2.6%	<b>4,415</b>	18	0.4%
Broadcasting businesses total sales	79,257		△ 4.8%	<b>80,430</b>	1,173	1.5%
Broadcasting businesses expenses	63,525		△ 5.5%	<b>61,850</b>	△ 1,675	△ 2.6%
Of which, program production expenses	33,444		△ 10.0%	<b>33,700</b>	255	0.8%
<b>Broadcasting businesses income</b>	<b>15,731</b>		△ 1.9%	<b>18,579</b>	2,848	18.1%

## Overview of rights businesses

Rights businesses sales						
Anime	22,196		23.0%	<b>24,309</b>	2,113	9.5%
Streaming business	10,421		22.1%	<b>11,715</b>	1,293	12.4%
Events	1,591		39.4%	<b>1,908</b>	316	19.9%
Rights businesses total sales	34,209		23.4%	<b>37,933</b>	3,723	10.9%
Rights businesses expenses	20,406		19.9%	<b>22,334</b>	1,927	9.4%
<b>Rights businesses income</b>	<b>13,802</b>		29.0%	<b>15,599</b>	1,796	13.0%

Note: Broadcasting facilities owned by TV TOKYO Holdings and TV TOKYO, respectively, have been integrated into TV TOKYO since the fiscal year ending March 31, 2024. As a result, facility usage fees (part of broadcasting business expenses) paid by TV TOKYO to TV TOKYO Holdings have been reclassified as indirect expenses. This change will have no impact on TV TOKYO's non-consolidated operating income.

Note: Explanation of the proper use of financial results forecast and other notes

The financial results forecast and other forward-looking statements in this material are based on information that is currently available to the Company and certain assumptions that are deemed reasonable by the Company.



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