



**Supplementary Material for
First Quarter Financial Results
for the Fiscal Year Ending
March 31, 2023 (FY2022)**

August 3, 2022

Securities code: 9413

Segments	Operating Companies	Business Category		Business Operations
Terrestrial broadcasting business	TV TOKYO Corporation	Broadcasting businesses		Broadcasting revenue through terrestrial broadcasting Sale of broadcast programs to other broadcasters
		Rights businesses	Anime	Business revenue using peripheral rights for anime broadcast programs
			Streaming business	Business revenue using peripheral rights for non-anime broadcast programs
				Box-office revenue through investment in movies, and business revenue by using peripheral rights
Events	Box-office revenue by organizing events, etc.			
Broadcast related business	12 consolidated subsidiaries (excluding other segments' operating companies)			TV shopping, e-commerce business, and paid CS broadcasting channel business Music publishing business, and businesses that supplement broadcasting itself, such as production and sale of programs, and broadcasting operations
BS Broadcasting business	BS TV TOKYO Corporation	Broadcasting businesses		Broadcasting revenue through BS broadcasting Sale of broadcast programs to other broadcasters
		Rights businesses		Business revenue using peripheral rights for BS broadcast programs
Communication business	TV TOKYO Communications Corporation			Development, operations, and advertising businesses of digital media such as video streaming

(Million yen)

	FY22/3 1Q	FY23/3 1Q	YoY change	
			Amount	%
Net sales				
Terrestrial broadcasting	25,520	27,596	2,075	8.1%
Broadcast related	8,667	9,390	723	8.4%
BS broadcasting	4,344	4,157	△ 186	△ 4.3%
Communication	1,020	1,164	144	14.1%
Total consolidated net sales	34,588	36,598	2,009	5.8%
Expenses				
Terrestrial broadcasting	23,729	25,125	1,395	5.9%
Broadcast related	7,840	8,581	740	9.4%
BS broadcasting	3,456	3,678	222	6.4%
Communication	944	1,066	122	13.0%
Total consolidated operating expenses	32,025	33,620	1,595	5.0%
Operating income				
Terrestrial broadcasting	1,790	2,470	680	38.0%
Broadcast related	826	809	△ 16	△ 2.0%
BS broadcasting	887	478	△ 408	△ 46.1%
Communication	75	97	21	28.6%
Total consolidated operating income	2,562	2,977	414	16.2%
Consolidated ordinary income	2,726	3,033	306	11.2%
Profit (loss) attributable to owners of parent	1,733	2,029	295	17.1%

Consolidated Overview of Balance Sheets

(Million yen)

		FY22/3 year-end	FFY23/3 1Q-end	Changes			FY21/3 year- end	FY22/3 year-end	Changes
Assets	Current assets	80,224	79,818	△406	Liabilities	Current liabilities	39,836	38,065	△1,771
	Non-current assets	53,852	52,679	△1,172		Non-current liabilities	4,403	4,935	532
	Property, plant and equipment	26,879	26,728	△151		Total liabilities	44,240	43,000	△1,239
	Intangible assets	1,798	1,944	146	Net assets	Shareholders' equity	86,115	86,470	355
	Investments and other assets	25,174	24,006	△1,167		Valuation and translation adjustments	3,500	3,026	△473
						Non-controlling interests	221	—	△221
				Total net assets		89,836	89,497	△339	
Total assets	134,076	132,498	△1,578	Total liabilities and net assets	134,076	132,498	△1,578		

Note: Net assets per share = 3,248.43yen

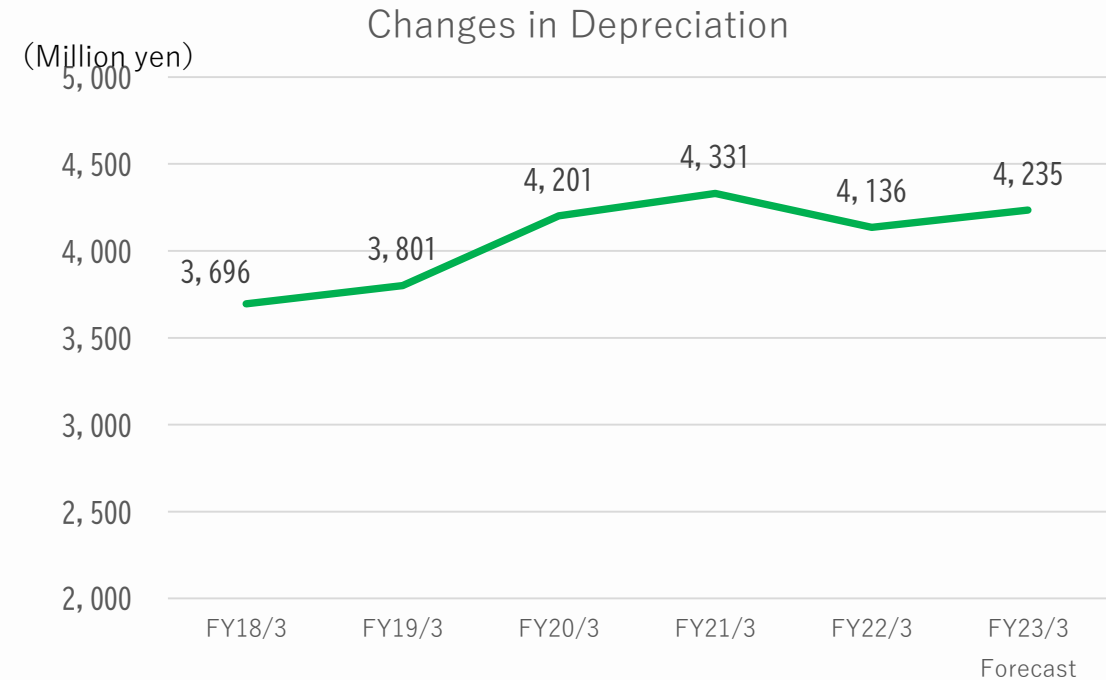
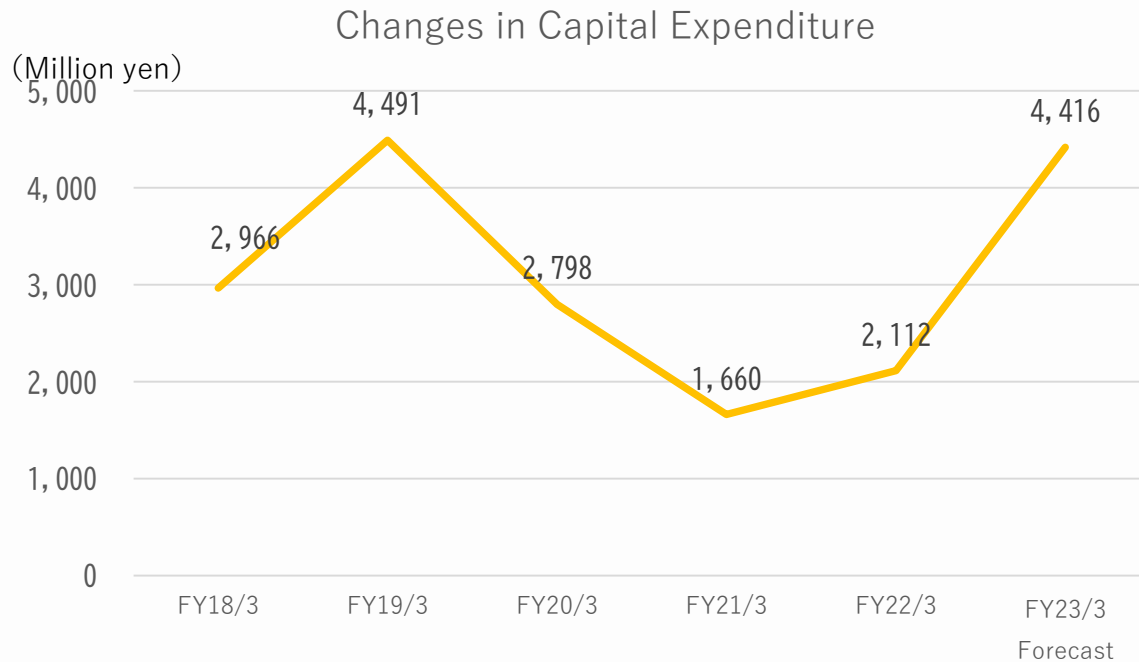
Non-consolidated/TV TOKYO	Financial Position		(Million yen)
	FY22/3 year-end	FY22/3 1Q-end	Changes
Total assets	79,928	76,487	△ 3,441
Total liabilities	30,318	28,804	△ 1,514
Total net assets	49,609	47,682	△ 1,926

Non-consolidated/BS TV TOKYO	Financial Position		(Million yen)
	FY22/3 year-end	FY22/3 1Q-end	Changes
Total assets	20,308	19,501	△ 806
Total liabilities	4,040	3,633	△ 407
Total net assets	16,267	15,868	△ 399

Consolidated Capital Expenditure/Depreciation (Million yen)

	FY22/3 full year results	YoY change		FY23/3 full year forecasts	YoY change	
		Amount	%		Amount	%
Capital expenditure	2,112	451	27.2%	4,416	2,303	109.0%
Depreciation	4,136	△195	△4.5%	4,235	98	2.4%

*Figures announced on May 12, 2022



Overview of TV TOKYO Profit and Loss (Terrestrial Broadcasting Business)

(Million yen)

	FY22/3 1Q	FY23/3 1Q	YoY change	
			Amount	%
Net sales	25,520	27,596	2,075	8.1%
Operating expenses	23,729	25,125	1,395	5.9%
Operating income	1,790	2,470	680	38.0%
Ordinary income	3,293	5,346	2,052	62.3%
Profit before income taxes	3,263	5,358	2,094	64.2%

Overview of broadcasting businesses

Broadcasting businesses sales (main items)	TIME (T)	10,753	10,809	55	0.5%
	SPOT (S)	7,104	7,091	△ 12	△ 0.2%
	T+S total	17,858	17,901	43	0.2%
	Program sales	1,081	1,100	18	1.8%
Broadcasting businesses total sales		19,440	19,570	130	0.7%
Broadcasting businesses expenses		15,210	15,353	142	0.9%
Of which, program production expenses		8,005	8,024	19	0.2%
(Previous year's announced figures/broadcasting businesses cost)		(13,206)	—		
Broadcasting businesses income		4,229	4,217	△ 11	△ 0.3%
(Previous year's announced figures/broadcasting gross margin)		(6,233)	—		

Overview of rights businesses

Rights businesses sales	Anime	4,269	5,455	1,185	27.8%
	Streaming business	1,615	2,287	671	41.6%
	Events	194	282	87	44.9%
Rights businesses total sales		6,080	8,025	1,945	32.0%
Rights businesses expenses		3,981	4,600	619	15.6%
(Previous year's announced figures/rights businesses cost)		(3,515)	—		
Rights businesses income		2,098	3,424	1,325	63.2%
(Previous year's announced figures/rights gross margin)		(2,564)	—		

*As of the current quarter, some of the expenses that were included in "Shared/indirect expenses" up until the previous fiscal year are allocated to expenses by business and recorded according to the actual situation. These expenses for the same period of the previous fiscal year have also been restated.

[New]

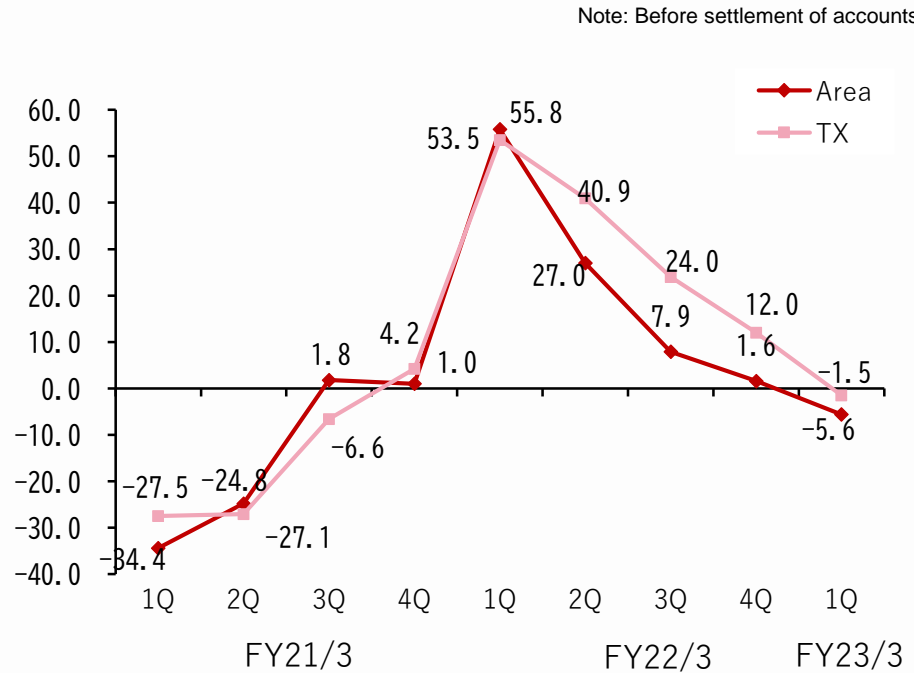
(Million yen)

	FY18/3 full year	FY19/3 full year	FY20/3 full year	FY21/3 full year	FY22/3 full year
Broadcasting businesses income	16,276	15,686	13,784	13,098	16,037
Rights businesses income	8,669	8,240	8,817	8,547	10,701
Shared/indirect expenses	17,417	17,578	17,606	17,089	20,018
Operating income	7,528	6,348	4,995	4,555	6,720

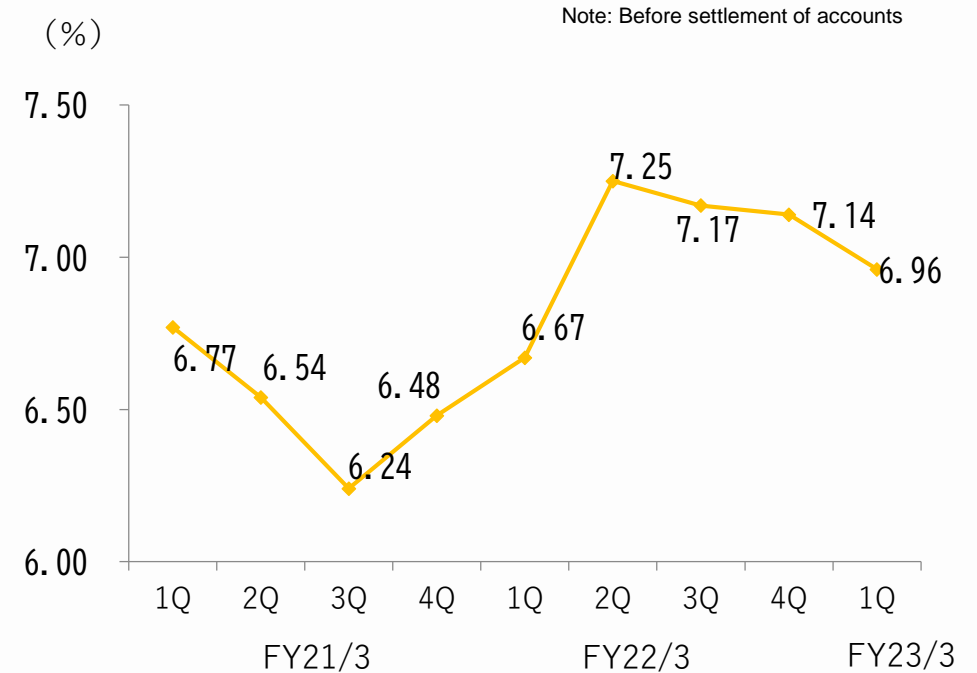
[Previous]

Broadcasting gross margin	24,204	23,953	22,263	21,652	23,979
Rights gross margin	9,992	9,824	10,745	10,317	13,923
Shared/indirect expenses	26,668	27,429	28,014	27,414	31,181
Operating income	7,528	6,348	4,995	4,555	6,720

Changes in SPOT Percentage



Changes in Share of SPOT Area



1Q of the Fiscal Year Ending March 31, 2023 (April to June)
Ranking by SPOT Business Type

Business type	1Q composition ratio	Difference from the previous year's composition ratio	YoY change in sales
Restaurants/services	15.9%	5.0pt	43.1%
Beverages/luxury foods	14.4%	1.7pt	11.4%
Information/telecoms	14.1%	0.5pt	2.2%
Foods	7.2%	△ 1.3pt	△ 16.3%
Financial/insurance	7.0%	△ 0.7pt	△ 10.7%
Chemicals/pharmaceuticals	5.6%	1.1pt	23.7%
Distribution/retail	5.6%	2.1pt	58.2%
Hobbies/sports	4.6%	△ 2.3pt	△ 34.0%
Transportation/leisure	4.2%	△ 0.7pt	△ 16.3%
Public sector/associations	3.9%	△ 1.7pt	△ 30.6%
Household appliances/AV/precision devices	3.7%	△ 1.7pt	△ 32.6%
Energy/materials/machinery	2.5%	1.0pt	64.3%
Cosmetics/toiletries	2.4%	△ 1.6pt	△ 41.6%
Automobiles/related items	2.0%	△ 1.5pt	△ 43.3%
Real estate/residential facilities	1.9%	△ 0.2pt	△ 9.9%
Household furnishings and articles	1.4%	△ 0.2pt	△ 16.4%
Publishing	1.3%	0.5pt	57.0%
Fashion/accessories	1.1%	0.0pt	1.7%
Education/medical services	1.0%	0.1pt	5.7%

Individual Viewing Rates for FY2022 April Broadcasting Season

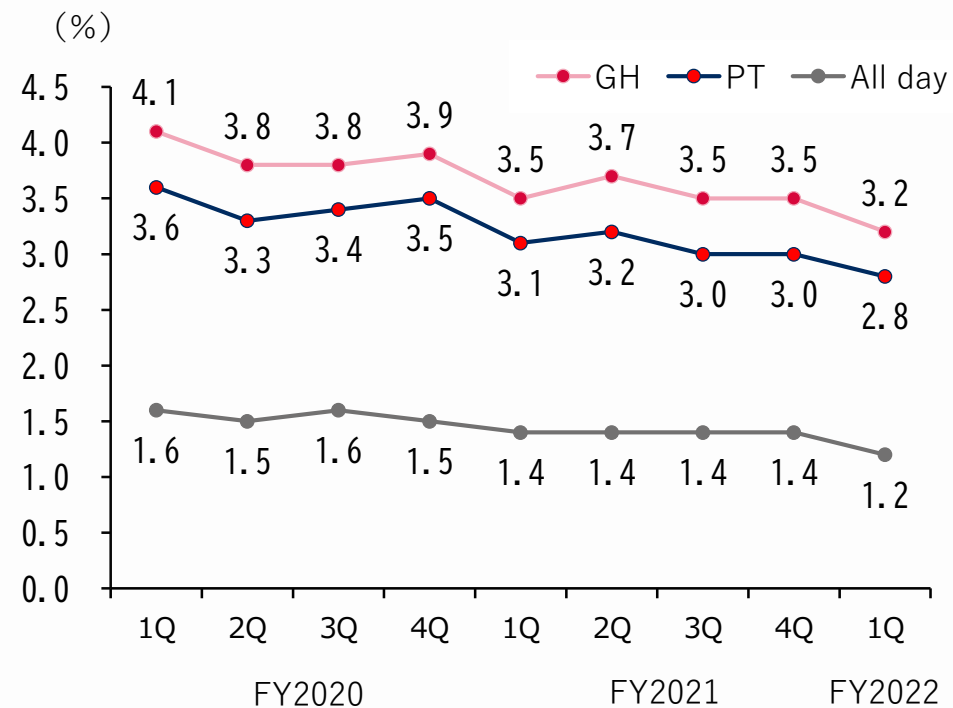
Upper figures: Viewing rates (%)
Lower figures: YoY change (% points)

	All TV stations	TX Viewing rate	TX Share of total	NTV	TV Asahi	TBS	Fuji Television	NHK	Others
Golden Hours 19:00-22:00	32.4	3.2	10.0	5.7	5.2	4.1	3.8	5.4	4.6
	-3.3	-0.3	+0.1	-0.6	-0.6	-0.4	-0.6	-0.8	-0.1
All day 06:00-24:00	19.5	1.2	6.4	3.5	3.5	2.7	2.5	2.8	2.7
	-2.1	-0.2	-0.2	-0.5	-0.3	-0.2	-0.3	-0.4	-0.2
Prime Time 19:00-23:00	30.4	2.8	9.3	5.3	5.2	4.0	3.8	4.7	4.2
	-3.1	-0.3	±0	-0.7	-0.6	-0.5	-0.4	-0.5	-0.1

(Surveyed by Video Research Ltd.; Kanto region)

Share of total: Percentage of the total viewing rate for all TV stations accounted for by the Company

Changes in Individual Viewing Rates



Household Viewing Rates Results for FY2022 April Broadcasting Season

Upper figures: Viewing rates (%)

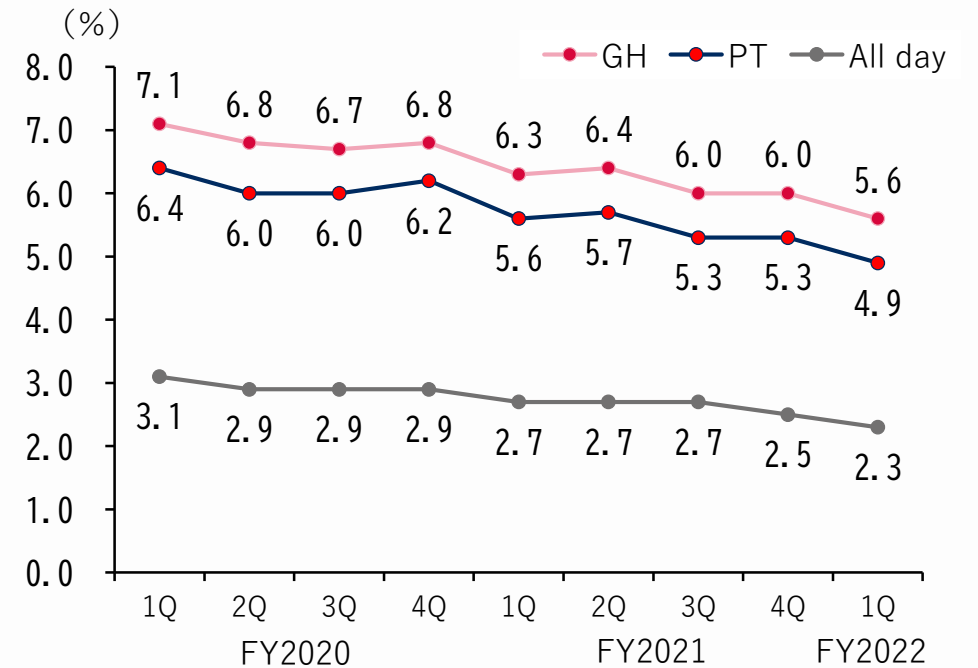
Lower figures: YoY change (% points)

	All TV stations	TX Viewing rate	NTV	TV Asahi	TBS	Fuji Television	NHK	Others
Golden Hours 19:00-22:00	52.1	5.6	9.2	9.0	6.8	6.2	9.5	8.6
	-5.9	-0.7	-1.3	-1.3	-0.8	-1.0	-1.6	-0.5
All day 06:00-24:00	34.6	2.3	6.4	6.5	5.1	4.5	5.2	5.4
	-4.6	-0.4	-1.0	-0.8	-0.5	-0.8	-1.0	-0.7
Prime Time 19:00-23:00	49.6	4.9	8.8	9.2	6.8	6.3	8.3	7.9
	-5.6	-0.7	-1.3	-1.3	-0.9	-0.9	-1.2	-0.5

(Surveyed by Video Research Ltd.; Kanto region)

Share of total: Percentage of the total viewing rate for all TV stations accounted for by the Company

Changes in Household Viewing Rates



Overview of BS TV TOKYO (BS Broadcasting Businesses)

Profit and Losses

(Million yen)

	FY22/3 1Q	FY23/3 1Q	YoY change	
			Amount	%
Net sales	4,344	4,157	△ 186	△ 4.3%
TIME	2,734	2,616	△ 117	△ 4.3%
SPOT	1,253	1,170	△ 82	△ 6.6%
Others	356	370	14	3.9%
Operating expenses	3,456	3,678	222	6.4%
Cost of sales, Program production expenses	1,550	1,600	49	3.2%
Other expenses	906	1,089	182	20.2%
Indirect expenses	998	988	△ 10	△ 1.1%
Operating income	887	478	△ 408	△ 46.1%

Dividend policy: The Company aims to pay a stable dividend (of at least 20 yen), supplemented by a dividend linked to business performance (targeting a 30% payout ratio)

(Dividend payout ratio: Total dividends/Consolidated profit)

	2Q-end	Year-end	Annual	Payout ratio
FY2018	15yen	25yen	40yen	35.0%
FY2019	15yen	25yen	40yen	43.7%
FY2020	15yen	25yen	40yen	43.9%
FY2021	15yen	45yen	60yen	27.9%
FY2022 (forecast)	15yen	45yen	60yen	30.8%

[Consolidated full-year financial results forecasts for the fiscal year ending March 31, 2023 remain unchanged from the previous forecasts (announced on May 12, 2022)]

(Million yen)

	FY22/3 results	YoY change	FY23/3 forecasts	YoY change	
		%		Amount	%
Net sales					
Terrestrial broadcasting	110,969	16.6%	111,197	227	0.2%
Broadcast related	36,647	2.9%	38,684	2,037	5.6%
BS broadcasting	17,176	10.4%	17,314	138	0.8%
Communication	5,020	9.0%	5,190	169	3.4%
Total consolidated net sales	148,070	13.7%	150,000	1,929	1.3%
Expenses					
Terrestrial broadcasting	104,248	15.1%	104,639	391	0.4%
Broadcast related	33,468	2.8%	35,400	1,931	5.8%
BS broadcasting	14,946	5.3%	14,994	48	0.3%
Communication	4,627	7.8%	4,790	162	3.5%
Total consolidated operating expenses	139,486	11.6%	141,700	2,213	1.6%
Operating income					
Terrestrial broadcasting	6,720	47.5%	6,557	△ 163	△ 2.4%
Broadcast related	3,178	4.3%	3,283	105	3.3%
BS broadcasting	2,230	63.9%	2,320	89	4.0%
Communication	393	25.6%	400	6	1.8%
Total consolidated operating income	8,584	64.2%	8,300	△ 284	△ 3.3%
Ordinary income	9,159	71.5%	8,200	△ 959	△ 10.5%
Profit (loss) attributable to owners of parent	6,024	133.9%	5,380	△ 644	△ 10.7%

Note: Explanation of the proper use of financial results forecast and other notes

The financial results forecast and other forward-looking statements in this material are based on information that is currently available to the Company and certain assumptions that are deemed reasonable by the Company. A range of factors including a renewed increase in COVID-19 infection and trends in economic activity could cause actual business results to differ significantly.

TV TOKYO Full-Year Financial Results Forecasts for the Fiscal Year Ending March 31, 2023

[TV TOKYO full-year financial results forecasts for the fiscal year ending March 31, 2023 remain unchanged from the previous forecasts (announced on May 12, 2022)]

(Million yen)

	FY22/3 results	YoY change %	FY23/3 forecasts	YoY change	
				Amount	%
Net sales	110,969	16.6%	111,197	227	0.2%
Operating expenses	104,248	15.1%	104,639	391	0.4%
Operating income	6,720	47.5%	6,557	△ 163	△ 2.4%
Ordinary income	8,463	43.1%	9,961	1,498	17.7%
Profit before income taxes	8,433	58.6%	9,961	1,528	18.1%

Overview of broadcasting

Broadcasting businesses sales (main items)	TIME (T)	47,319	8.6%	43,770	△ 3,549	△ 7.5%
	SPOT (S)	29,595	28.9%	30,670	1,075	3.6%
	T+S total	76,914	15.6%	74,440	△ 2,474	△ 3.2%
	Program sales	4,287	△ 1.9%	4,311	24	0.6%
Broadcasting businesses total sales		83,253	14.6%	80,768	△ 2,485	△ 3.0%
Broadcasting businesses expenses		67,215	12.9%	64,014	△ 3,200	△ 4.8%
Of which, program production expenses		37,172	17.2%	32,970	△ 4,202	△ 11.3%
(Previous year's announced figures/broadcasting businesses cost)		(59,273)	(16.2%)	—		
Broadcasting businesses income		16,037	22.4%	16,753	715	4.5%
(Previous year's announced figures/broadcasting gross margin)		(23,979)	(10.7%)	—		

Overview of rights businesses

Rights businesses sales	Anime	18,038	13.5%	18,688	650	3.6%
	Streaming business	8,535	44.6%	8,880	345	4.0%
	Events	1,141	67.4%	2,859	1,718	150.6%
Rights businesses total sales		27,716	23.3%	30,428	2,712	9.8%
Rights businesses expenses		17,014	22.1%	18,180	1,165	6.8%
(Previous year's announced figures/rights businesses cost)		(13,792)	(13.4%)	—		
Rights businesses income		10,701	25.2%	12,248	1,547	14.5%
(Previous year's announced figures/rights gross margin)		(13,923)	(34.9%)	—		

*As of the current quarter, some of the expenses that were included in "Shared/indirect expenses" up until the previous fiscal year are allocated to expenses by business and recorded according to the actual situation. These expenses for the same period of the previous fiscal year have also been restated.

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