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## Consolidated Financial Results for the Nine Months Ended December 31, 2022 [Japanese GAAP]



February 7, 2023

Company name: TV TOKYO Holdings Corporation  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 9413  
 URL: <https://www.txhd.co.jp>  
 Representative: Ichiro Ishikawa, CEO President  
 Contact: Koichi Komaru, General Manager, Finance Division  
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 Scheduled date of filing quarterly securities report: February 10, 2023  
 Scheduled date of commencing dividend payments: –  
 Availability of supplementary explanatory materials on quarterly financial results: Available  
 Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2022 (April 1, 2022 - December 31, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2022	110,764	0.8	8,138	6.3	8,397	3.5	5,380	1.4
December 31, 2021	109,883	15.6	7,652	66.4	8,117	71.0	5,306	92.8

(Note) Comprehensive income: Nine months ended December 31, 2022: ¥4,871 million [3.2%]  
 Nine months ended December 31, 2021: ¥4,722 million [11.4%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2022	195.00	–
December 31, 2021	188.99	–

The Company has applied the “Accounting Standard for Revenue Recognition” and other standards from the beginning of the fiscal year ended March 31, 2022. The percent change for the nine months ended December 31, 2021 is a comparison with the value restated on the assumption that the Standard was applied for the nine months ended December 31, 2020. Net sales for the nine months ended December 31, 2020 would have been ¥95,036 million (reference value) should the Standard be applied for the nine months ended December 31, 2020.

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2022	135,544	92,575	68.2
As of March 31, 2022	134,076	89,836	66.8

(Reference) Equity: As of December 31, 2022: ¥92,384 million  
 As of March 31, 2022: ¥89,615 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2022	Yen –	Yen 15.00	Yen –	Yen 45.00	Yen 60.00
Fiscal year ending March 31, 2023	–	15.00	–		
Fiscal year ending March 31, 2023 (Forecast)				65.00	80.00

(Note) Revision to the dividend forecast announced most recently: Yes

Breakdown of the year-end dividend for the fiscal year ending March 31, 2023:

Commemorative dividend of 10.00 yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2022 - March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	150,000	1.3	8,700	1.3	9,200	0.4	6,200	2.9	225.08

(Note) Revision to the financial results forecast announced most recently: Yes

\* The financial results forecast may change due to various factors including spread of the COVID-19 infection. In case the financial results forecast needs to be revised, the Company will disclose the revision promptly.

**\* Notes:**

- (1) Changes in significant subsidiaries during the period under review: None  
(Changes in specified subsidiaries resulting in changes in scope of consolidation)  
Newly included: – (Company name:)  
Excluded: – (Company name:)
- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement  
1) Changes in accounting policies due to the revision of accounting standards: Yes  
2) Changes in accounting policies other than 1) above: None  
3) Changes in accounting estimates: None  
4) Retrospective restatement: None
- (4) Total number of issued shares (common shares)
- 1) Total number of issued shares at the end of the period (including treasury shares):
- |                    |                   |
|--------------------|-------------------|
| December 31, 2022: | 27,579,500 shares |
| March 31, 2022:    | 27,779,500 shares |
- 2) Total number of treasury shares at the end of the period:
- |                    |               |
|--------------------|---------------|
| December 31, 2022: | 36,526 shares |
| March 31, 2022:    | 30,937 shares |
- 3) Average number of shares during the period:
- |                                      |                   |
|--------------------------------------|-------------------|
| Nine months ended December 31, 2022: | 27,593,848 shares |
| Nine months ended December 31, 2021: | 28,077,763 shares |

\* This quarterly financial results report is outside the scope of quarterly review by certified public accountants or an audit firm.

\* Explanation of the proper use of financial results forecast and other notes

The forward-looking statements in the report, including financial results forecast, are based on the assumptions that the Company determines reasonable in light of information available. Actual performance, etc. may differ materially due to various factors.

## Quarterly Consolidated Financial Statements

### (1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2022	As of December 31, 2022
<b>Assets</b>		
Current assets		
Cash and deposits	38,138	35,999
Notes and accounts receivable - trade	31,356	30,876
Money held in trust	434	382
Programs and films	9,059	9,336
Merchandise	234	1,127
Supplies	34	16
Income taxes refund receivable	6	2,072
Other	962	2,651
Allowance for doubtful accounts	(3)	(3)
Total current assets	80,224	82,457
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	10,982	10,438
Machinery, equipment and vehicles, net	10,389	9,317
Other, net	5,507	5,866
Total property, plant and equipment	26,879	25,622
Intangible assets		
Goodwill	—	413
Other	1,798	2,187
Total intangible assets	1,798	2,600
Investments and other assets		
Investment securities	17,577	17,414
Other	7,616	7,469
Allowance for doubtful accounts	(20)	(20)
Total investments and other assets	25,174	24,863
Total non-current assets	53,852	53,086
Total assets	134,076	135,544
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	4,855	5,185
Short-term borrowings	5,100	5,200
Current portion of long-term borrowings	—	130
Accrued expenses	19,000	20,386
Provision for bonuses	2,392	1,130
Income taxes payable	1,524	365
Other	6,964	5,177
Total current liabilities	39,836	37,577
Non-current liabilities		
Long-term borrowings	—	742
Provision for retirement benefits for directors (and other officers)	37	44
Retirement benefit liability	1,999	1,882
Other	2,367	2,722
Total non-current liabilities	4,403	5,391
Total liabilities	44,240	42,968

(Million yen)

	As of March 31, 2022	As of December 31, 2022
Net assets		
Shareholders' equity		
Share capital	10,000	10,000
Capital surplus	18,643	18,215
Retained earnings	57,530	61,249
Treasury shares	(58)	(70)
Total shareholders' equity	86,115	89,394
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,530	2,946
Foreign currency translation adjustment	7	73
Remeasurements of defined benefit plans	(37)	(30)
Total accumulated other comprehensive income	3,500	2,990
Non-controlling interests	221	190
Total net assets	89,836	92,575
Total liabilities and net assets	134,076	135,544

(2) Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income  
Nine Months Ended December 31

(Million yen)

	For the nine months ended December 31, 2021	For the nine months ended December 31, 2022
Net sales	109,883	110,764
Cost of sales	74,682	74,711
Gross profit	35,200	36,053
Selling, general and administrative expenses		
Personnel expenses	6,546	7,108
Provision for bonuses	768	356
Retirement benefit expenses	414	347
Provision for retirement benefits for directors (and other officers)	13	17
Agent fees	13,361	12,787
Rent expenses	1,323	1,400
Depreciation	1,124	1,022
Other	3,995	4,873
Total selling, general and administrative expenses	27,548	27,914
Operating profit	7,652	8,138
Non-operating income		
Interest income	0	0
Dividend income	220	218
Foreign exchange gains	48	58
Share of profit of entities accounted for using equity method	99	—
Rental income	37	37
Other	82	94
Total non-operating income	489	408
Non-operating expenses		
Interest expenses	18	16
Share of loss of entities accounted for using equity method	—	73
Loss on investments in investment partnerships	5	3
Loss on investments in money held in trust	—	52
Other	1	4
Total non-operating expenses	24	149
Ordinary profit	8,117	8,397
Extraordinary income		
Gain on sale of investment securities	85	12
Gain on change in equity	22	—
Other	0	—
Total extraordinary income	107	12
Extraordinary losses		
Loss on retirement of non-current assets	5	11
Loss on valuation of investment securities	—	314
Loss on COVID19	26	—
Total extraordinary losses	31	326
Profit before income taxes	8,193	8,083
Income taxes - current	2,313	2,181
Income taxes - deferred	453	521
Total income taxes	2,767	2,703
Profit	5,425	5,380
Profit attributable to non-controlling interests	119	—
Profit attributable to owners of parent	5,306	5,380

Quarterly Consolidated Statements of Comprehensive Income

Nine Months Ended December 31

(Million yen)

	For the nine months ended December 31, 2021	For the nine months ended December 31, 2022
Profit	5,425	5,380
Other comprehensive income		
Valuation difference on available-for-sale securities	(731)	(575)
Foreign currency translation adjustment	20	66
Remeasurements of defined benefit plans, net of tax	7	7
Share of other comprehensive income of entities accounted for using equity method	—	(8)
Total other comprehensive income	(703)	(509)
Comprehensive income	4,722	4,871
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,602	4,871
Comprehensive income attributable to non-controlling interests	119	—