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## Consolidated Financial Results for the Three Months Ended June 30, 2023 [Japanese GAAP]



August 2, 2023

Company name: TV TOKYO Holdings Corporation  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 9413  
 URL: <https://www.txhd.co.jp>  
 Representative: Ichiro Ishikawa, CEO President  
 Contact: Koichi Komaru, General Manager, Finance Division  
 Phone: +81-3-6635-1771  
 Scheduled date of filing quarterly securities report: August 9, 2023  
 Scheduled date of commencing dividend payments: –  
 Availability of supplementary explanatory materials on quarterly financial results: Available  
 Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2023 (April 1, 2023 - June 30, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2023	34,928	(4.6)	1,085	(63.6)	1,574	(48.1)	1,881	(7.3)
June 30, 2022	36,598	5.8	2,977	16.2	3,033	11.2	2,029	17.1

(Note) Comprehensive income: Three months ended June 30, 2023: ¥1,868 million [20.0%]  
 Three months ended June 30, 2022: ¥1,556 million [7.3%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2023	69.11	–
June 30, 2022	73.30	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2023	137,775	92,734	67.2
As of March 31, 2023	139,933	93,351	66.6

(Reference) Equity: As of June 30, 2023: ¥92,535 million  
 As of March 31, 2023: ¥93,159 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	–	15.00	–	65.00	80.00
Fiscal year ending March 31, 2024	–				
Fiscal year ending March 31, 2024 (Forecast)		15.00	–	65.00	80.00

(Note) Revision to the dividend forecast announced most recently: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 - March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	157,000	4.0	9,500	2.9	9,500	1.3	7,100	5.6	262.49

(Note) Revision to the financial results forecast announced most recently: None

\* The financial results forecast may change due to various factors including spread of the COVID-19 infection. In case the financial results forecast needs to be revised, the Company will disclose the revision promptly.

**\* Notes:**

- (1) Changes in significant subsidiaries during the period under review: None  
(Changes in specified subsidiaries resulting in changes in scope of consolidation)  
Newly included: – (Company name:)  
Excluded: – (Company name:)
- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to the revision of accounting standards: None
  - 2) Changes in accounting policies other than 1) above: None
  - 3) Changes in accounting estimates: None
  - 4) Retrospective restatement: None
- (4) Total number of issued shares (common shares)
- 1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2023:	27,579,500 shares
March 31, 2023:	27,579,500 shares
  - 2) Total number of treasury shares at the end of the period:

June 30, 2023:	531,104 shares
March 31, 2023:	292,770 shares
  - 3) Average number of shares during the period:

Three months ended June 30, 2023:	27,218,560 shares
Three months ended June 30, 2022:	27,685,772 shares

\* This quarterly financial results report is outside the scope of quarterly review by certified public accountants or an audit firm.

\* Explanation of the proper use of financial results forecast and other notes

The forward-looking statements in the report, including financial results forecast, are based on the assumptions that the Company determines reasonable in light of information available. Actual performance, etc. may differ materially due to various factors.

## Quarterly Consolidated Financial Statements

### (1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2023	As of June 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	41,787	38,114
Notes and accounts receivable - trade	29,199	27,297
Money held in trust	393	398
Programs and films	9,919	10,014
Merchandise	800	885
Supplies	15	14
Income taxes refund receivable	1,824	4,363
Other	1,767	2,406
Allowance for doubtful accounts	(3)	(3)
Total current assets	85,704	83,492
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	10,323	10,197
Machinery, equipment and vehicles, net	9,192	8,832
Other, net	5,756	5,779
Total property, plant and equipment	25,272	24,808
Intangible assets		
Goodwill	400	387
Other	3,266	3,847
Total intangible assets	3,666	4,235
Investments and other assets		
Investment securities	17,806	17,999
Other	7,504	7,260
Allowance for doubtful accounts	(20)	(20)
Total investments and other assets	25,290	25,238
Total non-current assets	54,229	54,283
Total assets	139,933	137,775

(Million yen)

	As of March 31, 2023	As of June 30, 2023
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	5,910	4,968
Short-term borrowings	5,100	5,100
Accrued expenses	22,039	19,979
Provision for bonuses	2,389	995
Income taxes payable	1,020	279
Other	5,381	9,030
Total current liabilities	41,841	40,353
Non-current liabilities		
Provision for retirement benefits for directors (and other officers)	50	23
Retirement benefit liability	1,920	1,818
Other	2,768	2,845
Total non-current liabilities	4,740	4,687
Total liabilities	46,582	45,041
Net assets		
Shareholders' equity		
Share capital	10,000	10,000
Capital surplus	18,215	18,215
Retained earnings	62,593	62,700
Treasury shares	(598)	(1,310)
Total shareholders' equity	90,209	89,605
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,922	2,897
Foreign currency translation adjustment	55	57
Remeasurements of defined benefit plans	(27)	(25)
Total accumulated other comprehensive income	2,950	2,929
Non-controlling interests	191	198
Total net assets	93,351	92,734
Total liabilities and net assets	139,933	137,775

(2) Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income  
Three Months Ended June 30

(Million yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Net sales	36,598	34,928
Cost of sales	24,312	24,970
Gross profit	12,285	9,957
Selling, general and administrative expenses		
Personnel expenses	2,271	2,315
Provision for bonuses	303	326
Retirement benefit expenses	123	112
Provision for retirement benefits for directors (and other officers)	4	6
Agent fees	4,190	3,877
Rent expenses	473	303
Depreciation	331	175
Other	1,609	1,754
Total selling, general and administrative expenses	9,307	8,872
Operating profit	2,977	1,085
Non-operating income		
Interest income	0	1
Dividend income	115	393
Foreign exchange gains	79	15
Share of profit of entities accounted for using equity method	—	93
Rental income	12	12
Other	21	19
Total non-operating income	229	535
Non-operating expenses		
Interest expenses	5	6
Share of loss of entities accounted for using equity method	139	—
Loss on investments in investment partnerships	3	18
Loss on investments in money held in trust	22	—
Litigation expenses	—	9
Other	2	12
Total non-operating expenses	173	46
Ordinary profit	3,033	1,574
Extraordinary income		
Gain on sale of non-current assets	—	2
Gain on sale of investment securities	12	1,150
Total extraordinary income	12	1,152
Extraordinary losses		
Loss on retirement of non-current assets	1	39
Total extraordinary losses	1	39
Profit before income taxes	3,044	2,687
Income taxes - current	390	135
Income taxes - deferred	625	654
Total income taxes	1,015	789
Profit	2,029	1,897
Profit attributable to non-controlling interests	—	16
Profit attributable to owners of parent	2,029	1,881

Quarterly Consolidated Statements of Comprehensive Income

Three Months Ended June 30

(Million yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Profit	2,029	1,897
Other comprehensive income		
Valuation difference on available-for-sale securities	(494)	(47)
Foreign currency translation adjustment	18	1
Remeasurements of defined benefit plans, net of tax	2	2
Share of other comprehensive income of entities accounted for using equity method	—	14
Total other comprehensive income	(473)	(29)
Comprehensive income	1,556	1,868
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,556	1,860
Comprehensive income attributable to non-controlling interests	—	7